

# Fixed Income Expertise

## Select 4- and 5-star mutual funds and ETFs

As of March 31, 2026

Past performance does not guarantee future results. The performance data quoted represents past performance and current performance may be lower or higher. The investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than the original cost. To obtain performance information current to the most recent month-end, visit [www.vcm.com](http://www.vcm.com).

### Victory Core Plus Intermediate Bond Fund

Morningstar Category: Intermediate Core-Plus Bond



Overall Morningstar Rating: Institutional Shares

Inception: 08/01/08		Performance (%)					Expense Ratio		Morningstar Star Ratings				Morningstar Percentile Rankings			
Ticker/Share Class/Index	Qtd	1-Yr	3-Yr	5-Yr	10-Yr	S.I.	Gross	Net	Overall	3-Yr	5-Yr	10-Yr	1-Yr	3-Yr	5-Yr	10-Yr
UIITX, Institutional Shares	0.07	4.67	4.63	1.30	3.35	4.82	0.56	0.55	5 out of 496	4 out of 496	4 out of 455	5 out of 355	41% out of 539	30% out of 496	17% out of 455	5% out of 355
URIBX, R6 Shares Inception: 12/01/16	0.00	4.81	4.78	1.46	—	3.41	0.43	0.41	4 out of 496	4 out of 496	4 out of 455	5 out of 355	27% out of 539	23% out of 496	14% out of 455	4% out of 355
Bloomberg U.S. Aggregate Bond Index	-0.05	4.35	3.63	0.31	1.70	—	<i>Net expense ratio reflects the contractual waiver and/or reimbursement of management fees through August 31, 2026.</i>									

### Victory Government Securities Fund

Morningstar Category: Intermediate Government



Overall Morningstar Rating: Institutional Shares

Inception: 08/07/15		Performance (%)					Expense Ratio		Morningstar Star Ratings				Morningstar Percentile Rankings			
Ticker/Share Class/Index	Qtd	1-Yr	3-Yr	5-Yr	10-Yr	S.I.	Gross	Net	Overall	3-Yr	5-Yr	10-Yr	1-Yr	3-Yr	5-Yr	10-Yr
UIGSX, Institutional Shares	0.18	4.65	3.85	1.06	1.72	1.83	0.41	0.41	5 out of 96	5 out of 96	5 out of 90	5 out of 73	5% out of 102	3% out of 96	2% out of 90	1% out of 73
URGSX, R6 Shares Inception: 12/01/16	0.34	4.88	3.96	1.22	—	2.03	0.37	0.37	5 out of 96	5 out of 96	5 out of 90	5 out of 73	1% out of 102	2% out of 96	1% out of 90	1% out of 73
Bloomberg U.S. Aggregate Government Intermediate & MBS Index	0.19	4.69	3.84	0.72	1.48	—	<i>Net expense ratio reflects the contractual waiver and/or reimbursement of management fees through June 30, 2026.</i>									

### Victory Short-Term Bond Fund

Morningstar Category: Short-Term Bond



Overall Morningstar Rating: Institutional Shares

Inception: 08/01/08		Performance (%)					Expense Ratio		Morningstar Star Ratings				Morningstar Percentile Rankings			
Ticker/Share Class/Index	Qtd	1-Yr	3-Yr	5-Yr	10-Yr	S.I.	Gross	Net	Overall	3-Yr	5-Yr	10-Yr	1-Yr	3-Yr	5-Yr	10-Yr
UISBX, Institutional Shares	0.39	4.63	6.02	3.35	3.24	3.31	0.47	0.47	5 out of 525	5 out of 525	5 out of 496	5 out of 379	31% out of 544	9% out of 525	7% out of 496	9% out of 379
URSBX, R6 Shares Inception: 12/01/16	0.42	4.76	6.16	3.48	—	3.41	0.33	0.33	5 out of 525	5 out of 525	5 out of 496	5 out of 379	23% out of 544	7% out of 525	6% out of 496	9% out of 379
Bloomberg 1-3 Year Credit Index	0.32	4.45	5.05	2.53	2.55	—	<i>Net expense ratio reflects the contractual waiver and/or reimbursement of management fees through August 31, 2026.</i>									

## Victory Pioneer Bond Fund

Morningstar Category: Intermediate Core-Plus Bond



Overall Morningstar Rating: Y Shares

Inception: 10/31/78		Performance (%)					Expense Ratio		Morningstar Star Ratings				Morningstar Percentile Rankings			
Ticker/Share Class/Index	Qtd	1-Yr	3-Yr	5-Yr	10-Yr	S.I.	Gross	Net	Overall	3-Yr	5-Yr	10-Yr	1-Yr	3-Yr	5-Yr	10-Yr
PICYX, Y Shares	0.11	5.60	5.01	1.10	2.75	6.44	0.47	0.47	4 out of 496	4 out of 496	4 out of 455	4 out of 355	4% out of 539	12% out of 496	19% out of 455	17% out of 355
PBFKX, R6 Shares Inception: 10/31/78	0.14	5.71	5.12	1.21	2.87	6.38	0.36	0.36	4 out of 496	4 out of 496	4 out of 455	4 out of 355	4% out of 539	15% out of 496	25% out of 455	21% out of 355
Bloomberg U.S. Aggregate Bond Index	-0.05	4.35	3.63	0.31	1.70	—	On June 6, 2025, Pioneer Bond Fund (the "predecessor fund") reorganized into Victory Pioneer Bond Fund. Net expense ratios reflect the contractual waiver and/or reimbursement of management fees through June 6, 2028.									

## Victory Income Fund

Morningstar Category: Intermediate Core-Plus Bond



Overall Morningstar Rating: Institutional Shares

Inception: 08/01/08		Performance (%)					Expense Ratio		Morningstar Star Ratings				Morningstar Percentile Rankings			
Ticker/Share Class/Index	Qtd	1-Yr	3-Yr	5-Yr	10-Yr	S.I.	Gross	Net	Overall	3-Yr	5-Yr	10-Yr	1-Yr	3-Yr	5-Yr	10-Yr
UIINX, Institutional Shares	-0.08	4.37	4.81	1.10	2.91	4.07	0.53	0.53	4 out of 496	4 out of 496	4 out of 455	4 out of 355	61% out of 539	22% out of 496	25% out of 455	16% out of 355
URIFX, R6 Shares Inception: 12/01/16	-0.06	4.38	4.91	1.19	—	2.99	0.52	0.43	4 out of 496	4 out of 496	4 out of 455	4 out of 355	60% out of 539	18% out of 496	19% out of 455	13% out of 355
Bloomberg U.S. Aggregate Bond Index	-0.05	4.35	3.63	0.31	1.70	—	Net expense ratio reflects the contractual waiver and/or reimbursement of management fees through August 31, 2026.									

## Victory Ultra Short-Term Bond Fund

Morningstar Category: Ultrashort Bond



Overall Morningstar Rating: Institutional Shares

Inception: 07/12/13		Performance (%)					Expense Ratio		Morningstar Star Ratings				Morningstar Percentile Rankings			
Ticker/Share Class/Index	Qtd	1-Yr	3-Yr	5-Yr	10-Yr	S.I.	Gross	Net	Overall	3-Yr	5-Yr	10-Yr	1-Yr	3-Yr	5-Yr	10-Yr
UUSIX, Institutional Shares	0.67	4.54	5.72	3.64	3.02	2.55	0.57	0.57	4 out of 213	4 out of 213	4 out of 181	4 out of 110	26% out of 249	18% out of 213	24% out of 181	11% out of 110
URUSX, R6 Shares Inception: 03/01/17	0.70	4.81	5.88	3.81	—	3.31	0.58	0.42	4 out of 213	4 out of 213	4 out of 181	5 out of 110	10% out of 249	11% out of 213	13% out of 181	10% out of 110
Bloomberg U.S. Treasury Bellwethers 3-Month Index	0.87	4.05	4.81	3.40	2.29	—	Net expense ratio reflects the contractual waiver and/or reimbursement of management fees through August 31, 2026.									
FTSE 3-Month Treasury Bill	0.93	4.22	4.97	3.49	2.32	—										

## Victory Tax Exempt Intermediate-Term Fund

Morningstar Category: Muni National Intermediate



Overall Morningstar Rating: Institutional Shares

Inception: 06/29/20		Performance (%)					Expense Ratio		Morningstar Star Ratings				Morningstar Percentile Rankings			
Ticker/Share Class/Index	Qtd	1-Yr	3-Yr	5-Yr	10-Yr	S.I.	Gross	Net	Overall	3-Yr	5-Yr	10-Yr	1-Yr	3-Yr	5-Yr	10-Yr
UITIX, Institutional Shares	0.14	4.31	3.41	1.16	—	1.72	0.51	0.44	4 out of 255	4 out of 255	4 out of 233	5 out of 176	50% out of 276	28% out of 255	30% out of 233	20% out of 176
Bloomberg Municipal Bond 1-15 Years Blend Index	-0.27	4.49	2.88	1.17	2.10	—	Net expense ratio reflects the contractual waiver and/or reimbursement of management fees through June 30, 2026.									

Returns include reinvestment of dividends and capital gains. Performance for periods greater than one year is annualized.

## VictoryShares Short-Term Bond ETF

Morningstar Category: Short-Term Bond



Overall Morningstar Rating: USTB

Inception: 10/24/17		Performance (%)					Expense Ratio		Morningstar Star Ratings				Morningstar Percentile Rankings			
Ticker/Share Class/Index	Qtd	1-Yr	3-Yr	5-Yr	10-Yr	S.I.	Gross	Net	Overall	3-Yr	5-Yr	10-Yr	1-Yr	3-Yr	5-Yr	10-Yr
USTB (NAV)	0.49	4.83	6.08	3.47	—	3.45	0.34	0.34	5 out of 525	5 out of 525	5 out of 496	—	19% out of 544	8% out of 525	6% out of 496	—
Closing Market Price	0.29	4.60	6.00	3.42	—	3.43										
Bloomberg 1-3 Year Credit Index	0.32	4.45	5.05	2.53	2.55	—	Net expense ratio reflects the contractual waiver and/or reimbursement of management fees through October 31, 2026.									

## VictoryShares Core Intermediate Bond ETF

Morningstar Category: Intermediate Core Bond



Overall Morningstar Rating: UITB

Inception: 10/24/17		Performance (%)					Expense Ratio		Morningstar Star Ratings				Morningstar Percentile Rankings			
Ticker/Share Class/Index	QTD	1-Yr	3-Yr	5-Yr	10-Yr	S.I.	Gross	Net	Overall	3-Yr	5-Yr	10-Yr	1-Yr	3-Yr	5-Yr	10-Yr
UITB (NAV)	-0.06	4.31	4.08	0.83	—	2.32	0.38	0.25	4 out of 417	4 out of 417	4 out of 377	—	49% out of 444	26% out of 417	11% out of 377	—
Closing Market Price	-0.05	4.23	4.09	0.79	—	2.32										
Bloomberg U.S. Aggregate Bond Index	-0.05	4.35	3.63	0.31	1.70	—	Net expense ratio reflects the contractual waiver and/or reimbursement of management fees through October 31, 2027.									

ETF shares are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Brokerage commissions will reduce returns. Market price returns are based on price of the last reported trade on the fund's primary exchange. If you trade your shares at another time, your return may differ. Returns include reinvestment of dividends and capital gains. Performance for periods greater than one year is annualized. Performance may reflect certain past fee waivers and/or expense reimbursement, without which performance would have been lower.

Net expense ratios reflect the contractual waiver and /or reimbursement of management fees through the dates shown. Index

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