

# 2025 Distribution Schedule

## Victory Portfolios & Victory Variable Insurance Funds

Daily Distribution Funds *	Monthly Distribution Funds	Quarterly Distribution Funds																																																						
Victory Floating Rate Fund Victory High Income Municipal Bond Fund Victory High Yield Fund Victory Low Duration Bond Fund Victory Tax-Exempt Fund	Victory Core Bond Fund Victory Fund for Income  <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Record Date</th> <th style="text-align: left;">Ex Date</th> <th style="text-align: left;">Pay Date</th> </tr> </thead> <tbody> <tr><td>1/14</td><td>1/15</td><td>1/16</td></tr> <tr><td>2/11</td><td>2/12</td><td>2/13</td></tr> <tr><td>3/14</td><td>3/17</td><td>3/18</td></tr> <tr><td>4/15</td><td>4/16</td><td>4/17</td></tr> <tr><td>5/13</td><td>5/14</td><td>5/15</td></tr> <tr><td>6/13</td><td>6/16</td><td>6/17</td></tr> <tr><td>7/15</td><td>7/16</td><td>7/17</td></tr> <tr><td>8/12</td><td>8/13</td><td>8/14</td></tr> <tr><td>9/12</td><td>9/15</td><td>9/16</td></tr> <tr><td>10/14</td><td>10/15</td><td>10/16</td></tr> <tr><td>11/14</td><td>11/17</td><td>11/18</td></tr> <tr><td>12/17</td><td>12/18</td><td>12/19</td></tr> </tbody> </table>	Record Date	Ex Date	Pay Date	1/14	1/15	1/16	2/11	2/12	2/13	3/14	3/17	3/18	4/15	4/16	4/17	5/13	5/14	5/15	6/13	6/16	6/17	7/15	7/16	7/17	8/12	8/13	8/14	9/12	9/15	9/16	10/14	10/15	10/16	11/14	11/17	11/18	12/17	12/18	12/19	Victory Diversified Stock Fund Victory Investment Grade Convertible Fund Victory S&P 500 Index Fund Victory Sycamore Established Value Fund Victory THB US Small Opportunities Fund  <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Record Date</th> <th style="text-align: left;">Ex Date</th> <th style="text-align: left;">Pay Date</th> </tr> </thead> <tbody> <tr><td>3/14</td><td>3/17</td><td>3/18</td></tr> <tr><td>6/13</td><td>6/16</td><td>6/17</td></tr> <tr><td>9/12</td><td>9/15</td><td>9/16</td></tr> <tr><td>12/17</td><td>12/18</td><td>12/19</td></tr> </tbody> </table>	Record Date	Ex Date	Pay Date	3/14	3/17	3/18	6/13	6/16	6/17	9/12	9/15	9/16	12/17	12/18	12/19
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* The above funds accrue/declare income daily and pay all accrued income for the month on the first business day of the following month.																																																								
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The Funds are distributed by Victory Capital Services, Inc. (VCS), member FINRA. Victory Capital Management Inc., an affiliate of VCS, is the investment adviser to the Funds.

Any distributions paid represent a share of a Fund's net income and or capital gains. Distributions are only paid to the extent a Fund generates net income or capital gains.

# 2025 Distribution Schedule

## Victory Portfolios & Victory Variable Insurance Funds

Quarterly Distribution Funds			Annual Distribution Funds			Annual Distribution Funds		
Victory Strategic Allocation Fund  <b>Record Date</b> <b>Ex Date</b> <b>Pay Date</b> 3/17                  3/18                  3/19 6/16                  6/17                  6/18 9/15                  9/16                  9/17 12/19                12/22                12/23			Victory Integrity Discovery Fund Victory Integrity Mid-Cap Value Fund Victory Integrity Small-Cap Value Fund Victory Integrity Small/Mid-Cap Value Fund Victory Munder Mid-Cap Core Growth Fund Victory Munder Multi-Cap Fund Victory Trivalent International Fund - Core Equity Victory Trivalent International Small-Cap Fund Victory Special Value Fund Victory Sycamore Small Company Opportunity Fund Victory Global Energy Transition Fund Victory RS Global Fund Victory RS Growth Fund Victory RS International Fund Victory RS Investors Fund   <div style="text-align: center;"> <b>Record Date</b>      <b>Ex Date</b>      <b>Pay Date</b>                          12/17                  12/18                  12/19                     </div>			Victory RS Large Cap Alpha Fund Victory RS Mid Cap Growth Fund Victory RS Partners Fund Victory RS Science and Technology Fund Victory RS Select Growth Fund Victory RS Small Cap Equity Fund Victory RS Small Cap Growth Fund Victory RS Value Fund Victory Sophus Emerging Markets Fund Victory High Yield Bond VIP Series Victory RS International VIP Series Victory RS Large Cap Alpha VIP Series Victory RS Small Cap Growth Equity VIP Series Victory 500 Index VIP Series Victory Sophus Emerging Markets VIP Series		
<b>Capital Gain Dates</b> (Strategic Allocation only)			<b>Capital Gain Dates</b> (Annual Funds)					
<b>Record Date</b> <b>Ex Date</b> <b>Pay Date</b> 12/16                  12/17                  12/18			<b>Record Date</b> <b>Ex Date</b> <b>Pay Date</b> 12/11                  12/12                  12/15					

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