



2025 Supplemental Tax Information

FOREIGN SOURCE INCOME

This report has been prepared for shareholders with 2025 mutual fund foreign source income. Only funds that earned a portion of their investment income from foreign sources are included below. Mutual fund investors are no longer required to report their foreign source income and tax withholding on a country-by-country basis to claim foreign tax credit. For more information, review the Internal Revenue Service instructions on the Foreign Tax Credit (Form 1116). Please consult with your tax advisor about how these changes may affect you. If you have questions about how this information relates to your IRS Form 1099 tax documents, please call us at 1-800-539-3863.

Fund Name	This percentage of the amount in Box 1a on Form 1099-DIV represents foreign income
Victory Global Energy Transition Fund	4.56%
Victory RS International Fund	97.48%
Victory Strategic Allocation Fund*	18.88%
Victory Trivalent International Fund - Core Equity	85.05%
Victory Trivalent International Small-Cap Fund	76.53%

* Fund liquidated April 29, 2025