



2025 Supplemental Tax Information

FOREIGN SOURCE INCOME

This report has been prepared for shareholders with 2025 mutual fund foreign source income. Only funds that earned a portion of their investment income from foreign sources will be included below. Mutual fund investors are no longer required to report their foreign source income and tax withholding on a country-by-country basis to claim foreign tax credit. For more information, review the Internal Revenue Service instructions on the Foreign Tax Credit (Form 1116). Please consult with your tax advisor about how these changes may affect you. If you have questions about how this information relates to your IRS Form 1099 tax documents, please call us at (800) 235-8396.

Fund Name	CUSIP	Ticker Symbol	This percentage of the amount in Box 1a on Form 1099-DIV represents foreign income
Victory Target Retirement Income Fund	903288694	URINX	9.19%
Victory Target Retirement 2030 Fund	903288744	URTRX	15.75%
Victory Target Retirement 2040 Fund	903288736	URFRX	23.24%
Victory Target Retirement 2050 Fund	903288728	URFFX	29.65%
Victory Target Retirement 2060 Fund	903288215	URSIX	30.80%
Victory Cornerstone Equity Fund	903288272	UCEQX	45.89%
Victory Cornerstone Conservative Fund	903288314	USCCX	6.91%
Victory Emerging Markets Fund	903287803	USEMX	97.14%
Victory International Fund	903287308	USIFX	91.38%
Victory Precious Metals and Minerals Fund	903287100	USAGX	86.82%