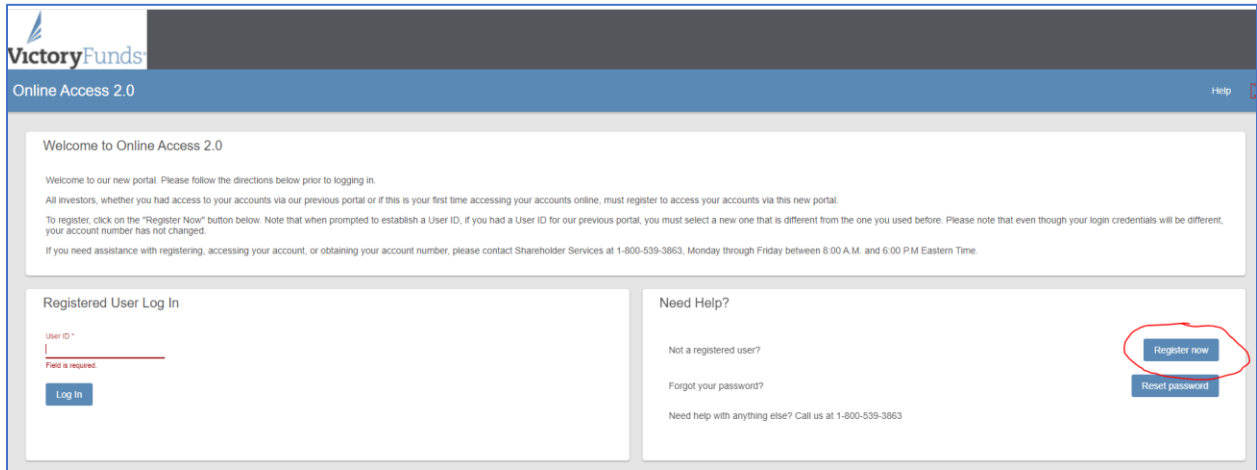


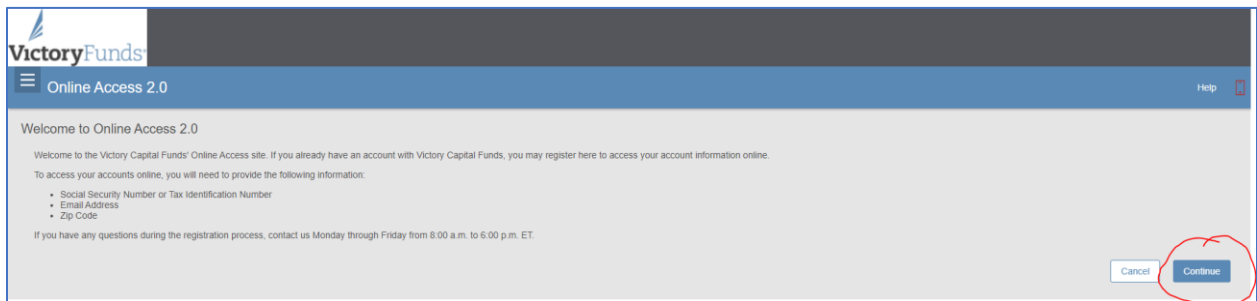
Registration

All investors, whether you had access to the old OLA portal or not, **must register before using the new portal**. To register, follow the detailed steps below:

- 1) Select the Register Now button.



- 2) After reading the directions, select the Continue button.



NEW VICTORY FUNDS WEB ACCESS INSTRUCTIONS

3) Read the Terms and Conditions, acknowledge that you agree to the Terms and Conditions, and select the Continue button.

The screenshot shows the 'Terms and conditions' page of the Victory Funds Online Access 2.0 interface. The page is divided into three steps: 1. Terms and conditions, 2. Account information, and 3. Log in credentials. The 'Terms and conditions' section includes the following text:

Terms and Conditions
To continue with your online registration, you must confirm that you have read and understand the following:

Consumer Disclosure Statement Under E-Sign
Some of the services you are able to select on the Fund's website are subject to the Electronic Signatures in Global and National Commerce Act (E-Sign). In particular, E-Sign requires the Fund to provide certain disclosures and obtain your consent before you receive these services. When you sign up for electronic delivery of statements, confirms, proxies, account maintenance notifications or regulatory documents, or elect to open accounts online or conduct other electronic transactions, you will be asked to provide your consent to these paperless transactions. Prior to the time you consent, the Fund is required to provide the following information.

Effect of Consent
For Online Transactions: Once you consent, you will be able to open accounts and purchase, exchange and redeem shares via the Internet through the Fund's website. Your consent will apply to all of the services you have selected until you terminate your relationship with the Fund, or withdraw your consent, whichever occurs first. For transactions conducted over the Internet, you will receive confirmations via email rather than in paper, if you have elected to receive confirmations electronically. Otherwise, you will receive all communications relating to online transactions through the mail. You may request the Fund to send a paper copy of any record relating on your online transactions at no charge by writing or calling us at 1-866-868-8688.

Please note your selection of online services does not limit your ability to conduct transactions with the Fund over the telephone, through the mail, or by any other method permitted by the Fund's prospectus.

For Delivery of Statements, Confirms, Proxies, Tax Forms, Account Maintenance Notifications or Regulatory Documents: Once you consent to have statements, confirms, proxies, tax forms, account maintenance notifications or regulatory documents in electronic form, you will receive electronic, rather than paper copies of these items. Your consent will apply to the delivery of those items you have requested until you terminate your relationship with the Fund, or withdraw your consent, whichever occurs first. You may also request the Fund send a paper copy of any communication at no charge by emailing, writing or calling us at 1-866-868-8688.

Withdrawing Consent

I have read, understand, and accept the terms and conditions as set forth above.

I do not accept the terms and conditions. Cancel this registration.

At the bottom right, there are three buttons: 'Previous', 'Cancel', and 'Continue'. The 'Continue' button is circled in red.

4) Enter your account information

- Complete account number do not include the three-digit fund code,
- Social security number
- US 5- digit Zip Code and
- Select the Continue button.

Note: If your mailing address on file does not have a US zip code, do not enter anything in the zip code field and instead check the checkbox stating that your mailing address does not have a US zip code.

The screenshot shows the 'Account information' page of the Victory Funds Online Access 2.0 interface. The page is divided into three steps: 1. Terms and conditions, 2. Account information, and 3. Log in credentials. The 'Account information' section includes the following text:

Account information

Account number *
***** ?



Social security number *
***** ?

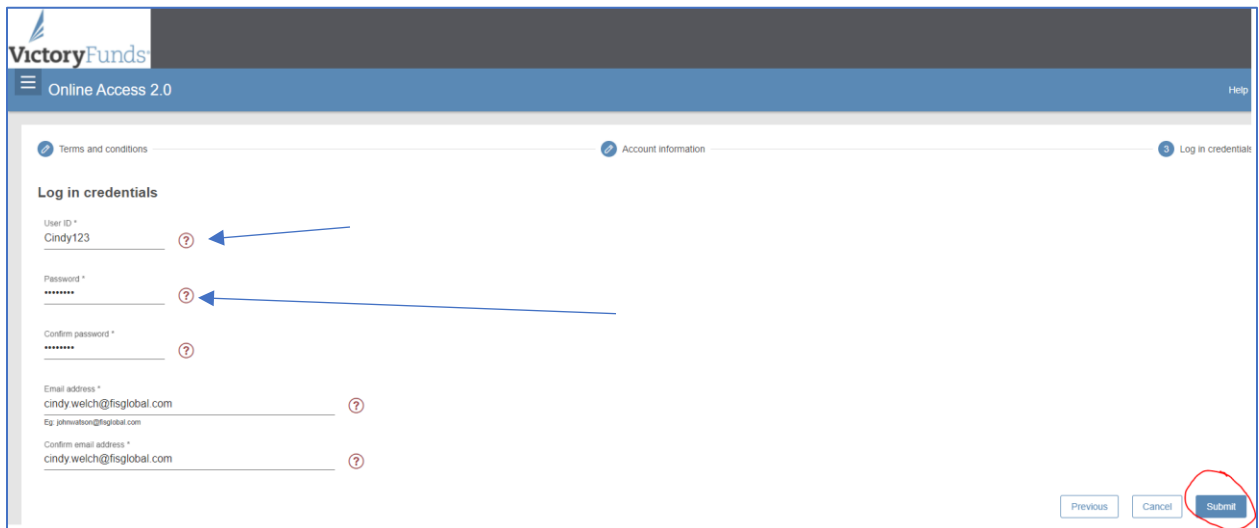
Zip code
***** ?

Check here if the mailing address on your account does not have a US Zip code

At the bottom right, there are three buttons: 'Previous', 'Cancel', and 'Continue'. The 'Continue' button is circled in red.

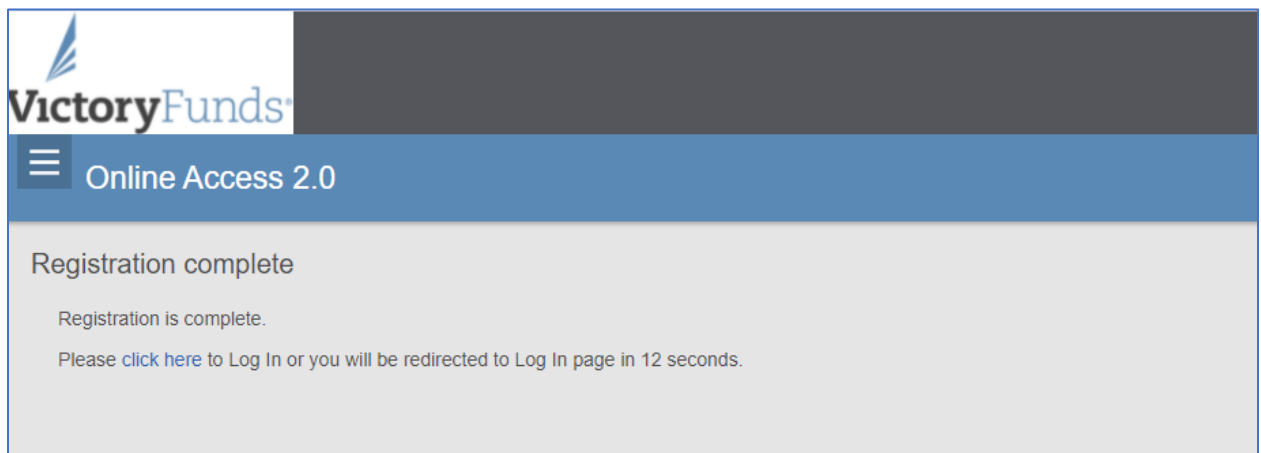
5) Set up your new log in credentials

- Enter the User ID that you would like to use to access this site. **If you had a User ID for the old OLA site, you must select a different one to use for the new site.** NOTE Please click  on site for User ID requirements
- Enter the Password you would like to use to access this site. **Note Please click  on site for password requirements**
- Enter your email address. It will be used to send you notifications related to the activities you perform using the portal.
- Select the Submit button to complete the registration process.



The screenshot shows the 'Log in credentials' section of the registration process. It features five input fields: 'User ID *' (containing 'Cindy123'), 'Password *' (masked with dots), 'Confirm password *' (masked with dots), 'Email address *' (containing 'cindy.welch@fsglobal.com'), and 'Confirm email address *' (containing 'cindy.welch@fsglobal.com'). Each field has a red question mark icon to its right. At the bottom right, there are three buttons: 'Previous', 'Cancel', and 'Submit'. The 'Submit' button is circled in red. Two blue arrows point to the User ID and Password fields.

- 6) When the registration has been processed successfully, you will receive the following message. From here, you may either wait a few seconds or select [click here](#) to be returned to the Log In page.



See below as additional log in is required to select your One Time Pin method

Logging In for the First Time

This portal has added security features which will require you to periodically enter a One Time PIN (OTP) in addition to your regular User ID and Password. In order to deliver OTPs to you, we will need to know how you would like to receive the OTP. When you log on for the first time, you will be led through the process of setting up a device to be used to receive your OTP. The steps to complete the first time log in are provided below:

- 1) Enter the User ID, you set up during the registration process, in the User ID field and select the Log In button.


The screenshot shows the 'Victory Funds' logo and 'Online Access 2.0' header. Below the header is a welcome message. The main content area is divided into two sections: 'Registered User Log In' and 'Need Help?'. In the 'Registered User Log In' section, the 'User ID' field contains 'Cindy123' and the 'Log In' button is circled in red. The 'Need Help?' section contains links for 'Register now' and 'Reset password'.

- 2) Enter the Password, you set up during the registration process, in the Password field and select the Log In button.

The screenshot shows the 'Victory Funds' logo and 'Online Access 2.0' header. Below the header is a 'User Login' dialog box. The 'User ID' field contains 'cindy123' and the 'Password' field is masked with asterisks. The 'Log In' button is circled in red. There are also 'Reset password' and 'Cancel' buttons.

- 3) Once you have successfully entered your User ID and Password, you will be asked how you would like to receive your periodic One-time PINS (OTPs). You can choose to receive them via text, telephone call back or an authenticator app on your mobile device. Click on the button next to the option you would like to use.

One-time PIN (OTP) Device

 Your One-time PIN Device is where you will periodically receive time-limited PINs during the log in process. Check this device to retrieve your One-time PIN when prompted.

Select OTP method


Text

Call back


Authenticator app

If you select text, select the Add Device link to enter your mobile phone number and select the OK button. After successfully adding your mobile phone number, select the Continue button to proceed to the next step.

One-time PIN (OTP) Device

 Your One-time PIN Device is where you will periodically receive time-limited PINs during the log in process. Check this device to retrieve your One-time PIN when prompted.

Select OTP method

Text [Add device](#) 

Call back

Authenticator app

Add a new device ✕

Text *

7815551212

Eg: +448989888888

OK Cancel

If you select Call Back, select the Add Device link to enter your phone number and select the OK button. After successfully adding your phone number, select the Continue button to proceed to the next step.

Note that no dashes are required and that a country code is only required if the phone number is a non-US phone number.

One-time PIN (OTP) Device

i Your One-time PIN Device is where you will periodically receive time-limited PINs during the log in process. Check this device to retrieve your One-time PIN when prompted.

Select OTP method

Text

Call back [Add device](#) *?*

Authenticator app

Cancel Continue

Add a new device ✕

Callback *

7812231111

Eg: +448989888888

OK Cancel

If you select authenticator app, select the Continue button to proceed to the next step.

One-time PIN (OTP) Device

i Your One-time PIN Device is where you will periodically receive time-limited PINs during the log in process. Check this device to retrieve your One-time PIN when prompted.

Select OTP method

- Text
- Call back
- Authenticator app **?**

Cancel Continue

If you have already installed one of the supported authenticator apps, select the first button and proceed. If you do not already have an authenticator app installed and would like to have download links emailed to your mobile phone, select the second button. Then, select the Continue button.

Setup your authenticator app

i An Authenticator is a software app installed on your mobile device. You can use any number of free apps that you can download from iTunes or Google Play, including Google Authenticator, Microsoft Authenticator or FIS Authenticator. Once downloaded, simply open the app and add your account by pointing your mobile device's camera at the QR code shown on next page. Alternatively, you can manually enter the Secret Key.


Download mobile app

- I've already installed one of the apps listed above
- Email me a download link to my mobile phone

Cancel Continue

Once you have successfully downloaded one of the authenticator apps to your mobile device, open the app, select Add Account from the menu, select Use QR code, and then point your mobile device camera at the QR code provided. Once you have successfully added the new account, select the Continue button. Note that you must complete this step prior to proceeding with your log in.

Scan QR Code

 Once you have downloaded one of the supported authenticator apps to your mobile device, simply open the app and add your account by pointing your mobile device's camera at the QR code shown below. Alternatively, you can manually enter the Secret Key.

TOPGJFIEKOSGAEHJR3CZX64SO5XESNPX



Cancel

Continue

Next you will be asked to register your computer. If you are using a computer that you use regularly, register it so that you are not prompted to enter a One-time PIN the next time you log in.

Desktop Registration

Desktop Registration No, this is not a computer I use regularly.

Yes, this is a computer I use regularly.

If this is a secure computer you regularly use, you may register it to skip the One-time PIN step in the future. Do not select this option if you are using a public computer or one you do not plan to use often.

Cancel

Continue

When you select Yes, you will be able to provide a name. Type in any name you would like to use.

Desktop Registration

Desktop Registration No, this is not a computer I use regularly.
 Yes, this is a computer I use regularly.

Desktop name * ?
Field is required

If this is a secure computer you regularly use, you may register it to skip the One-time PIN step in the future. Do not select this option if you are using a public computer or one you do not plan to use often.

Once you enter a description, select the Continue button. This will complete the set-up process.

Desktop Registration

Desktop Registration No, this is not a computer I use regularly.
 Yes, this is a computer I use regularly.

Desktop name *
Home Computer| ?

If this is a secure computer you regularly use, you may register it to skip the One-time PIN step in the future. Do not select this option if you are using a public computer or one you do not plan to use often.