

## Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

**Part I Reporting Issuer**

<b>1</b> Issuer's name  VICTORY US 500 ENHANCED VOLATILITY WTD INDEX FUND		<b>2</b> Issuer's employer identification number (EIN)  46-0662456	
<b>3</b> Name of contact for additional information  CAROL TREVINO	<b>4</b> Telephone No. of contact  210-697-3632	<b>5</b> Email address of contact  CTREVINO@VCM.COM	
<b>6</b> Number and street (or P.O. box if mail is not delivered to street address) of contact  15935 LA CANTERA PKWY		<b>7</b> City, town, or post office, state, and ZIP code of contact  SAN ANTONIO, TX 78256	
<b>8</b> Date of action  SEE ATTACHED		<b>9</b> Classification and description  NON-TAXABLE RETURN OF CAPITAL DISTRIBUTION	
<b>10</b> CUSIP number  SEE ATTACHED	<b>11</b> Serial number(s)  N/A	<b>12</b> Ticker symbol  SEE ATTACHED	<b>13</b> Account number(s)  N/A

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

**14** Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ VICTORY US 500 ENHANCED VOLATILITY WTD INDEX FUND ("THE FUND") IS A REGULATED INVESTMENT COMPANY. A PORTION OF THE DISTRIBUTIONS PAID BY THE FUND ARE CONSIDERED A NON-TAXABLE RETURN OF CAPITAL PER THE ATTACHED SCHEDULE.

**15** Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ THE AMOUNT OF NON-TAXABLE RETURN OF CAPITAL, ON THE ATTACHED SCHEDULE, REPRESENTS AN ADJUSTMENT IN THE SHAREHOLDERS' TAX BASIS IN THEIR SHARES HELD.

**16** Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ THE TAX BASIS OF THE SHAREHOLDERS' SHARES IS DECREASED BY THE PER SHARE AMOUNT OF NON-TAXABLE RETURN OF CAPITAL, ON THE ATTACHED SCHEDULE, MULTIPLIED BY THE NUMBER OF SHARES THE SHAREHOLDER OWNS.

**Part II** Organizational Action *(continued)*

**17** List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► INTERNAL REVENUE CODE SECTIONS 301, 316, AND 852.

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**18** Can any resulting loss be recognized? ► NO LOSS WILL BE RECOGNIZED AS A RESULT OF ANY NON-TAXABLE RETURN OF CAPITAL.

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**19** Provide any other information necessary to implement the adjustment, such as the reportable tax year ► THE ATTACHED SCHEDULE SHOWS THE PER SHARE AMOUNTS AND DATES OF THE DISTRIBUTIONS IMPACTED BY THIS ORGANIZATIONAL ACTION. THE INFORMATION REPORTED ABOVE IS REPORTABLE FOR THE 2024 CALENDAR YEAR.

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**Sign Here** Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ► A SIGNED COPY OF THE FORM IS MAINTAINED AT THE OFFICES OF THE TAXPAYER Date ► \_\_\_\_\_

Print your name ► \_\_\_\_\_ Title ► \_\_\_\_\_

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ►				Firm's EIN ►
	Firm's address ►				Phone no.

**VICTORY US 500 ENHANCED VOLATILITY WTD INDEX FUND**  
**IRS FORM 8937**  
**46-0662456**

CUSIP - CLASS A	TICKER - CLASS A	PAYABLE DATE	TOTAL DISTRIBUTION PER SHARE	NON-DIVIDEND DISTRIBUTION (RETURN OF CAPITAL) PER SHARE
92647P266	CUHAX	3/22/2024	\$ 0.054137000	\$ 0.003730490
92647P266	CUHAX	6/21/2024	\$ 0.019353000	\$ 0.001333583
		<b>TOTAL</b>	<b>\$ 0.073490000</b>	<b>\$ 0.005064073</b>

CUSIP - CLASS C	TICKER - CLASS C	PAYABLE DATE	TOTAL DISTRIBUTION PER SHARE	NON-DIVIDEND DISTRIBUTION (RETURN OF CAPITAL) PER SHARE
92647P241	CUHCX	3/22/2024	\$ 0.033762000	\$ 0.002326483
92647P241	CUHCX	6/21/2024	\$ 0.000012000	\$ 0.000000827
		<b>TOTAL</b>	<b>\$ 0.033774000</b>	<b>\$ 0.002327310</b>

CUSIP - CLASS I	TICKER - CLASS I	PAYABLE DATE	TOTAL DISTRIBUTION PER SHARE	NON-DIVIDEND DISTRIBUTION (RETURN OF CAPITAL) PER SHARE
92647P258	CUHIX	3/22/2024	\$ 0.061023000	\$ 0.004204993
92647P258	CUHIX	6/21/2024	\$ 0.026029000	\$ 0.001793615
		<b>TOTAL</b>	<b>\$ 0.087052000</b>	<b>\$ 0.005998608</b>