

VICTORY VIF INVESTMENT QUALITY BOND

SECURITY DESCRIPTION	MATURITY DATE	TRADED MARKET VALUE (BASE)	TRADED MARKET VALUE (BASE) %
AFLAC INC	1/15/2049	390,803.05	0.07%
AMG CAPITAL TRUST II		2,689,281.57	0.48%
AT&T INC	3/1/2027	1,191,904.20	0.21%
AT&T INC	11/15/2046	2,775,128.46	0.49%
ABBVIE INC	5/14/2046	1,360,839.96	0.24%
ABBVIE INC	11/21/2029	2,549,323.80	0.45%
ABBVIE INC	6/15/2024	3,058,740.00	0.55%
ACUITY BRANDS LIGHTING	12/15/2030	798,920.10	0.14%
AERCAP IRELAND CAP/ GLOBA	7/15/2025	1,325,662.50	0.24%
AERCAP IRELAND CAPITAL DAC	1/30/2026	1,272,551.85	0.23%
AIR LEASE CORP	2/15/2024	2,291,082.22	0.41%
AIR LEASE CORP	8/18/2024	1,261,502.80	0.22%
AKAMAI TECHNOLOGIES INC	5/1/2025	1,538,871.80	0.27%
ALLEGHANY CORP	5/15/2030	971,330.40	0.17%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	4/25/2052	11,315,341.40	2.02%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	4/25/2052	16,500,688.10	2.94%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	4/25/2052	7,920,252.90	1.41%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	5/25/2052	10,775,062.80	1.92%
ALTRIA GROUP INC	2/14/2026	929,591.64	0.17%
AMEREN ILLINOIS CO	11/15/2030	1,666,818.80	0.30%
AMERICAN ELECTRIC POWER PFD		849,503.35	0.15%
ANGLO AMERICAN CAPITAL	9/10/2050	1,612,923.30	0.29%
ANGLO AMERICAN CAPITAL	3/17/2031	2,293,375.00	0.41%
ANTHEM INC	1/15/2025	1,260,964.26	0.22%
APPLE INC	2/23/2046	1,266,117.12	0.23%
ARES CAPITAL CORP	3/1/2024	3,283,975.56	0.59%
ARES CAPITAL CORP	3/1/2024	283,605.84	0.05%
BAT CAPITAL CORP	4/2/2050	1,666,897.62	0.30%
BANK OF AMERICA CORP.		3,370,500.00	0.60%
BANK OF AMERICA CORP	8/26/2024	1,434,692.00	0.26%
BANK OF AMERICA CORP	10/21/2027	1,770,101.00	0.32%
BANK OF AMERICA CORP	10/20/2032	2,768,740.80	0.49%
BANK	3/15/2063	2,406,977.08	0.43%
BARCLAYS BANK PLC	2/4/2025	1,646,269.60	0.29%
BARCLAYS BANK PLC	2/18/2025	660,289.35	0.12%
BAXTER INTERNATIONAL INC	8/15/2046	790,272.98	0.14%
BAXTER INTERNATIONAL INC	2/1/2032	3,172,122.98	0.57%
BEAR STEARNS ALT-A TRUST	10/25/2033	585,860.97	0.10%
BOOKING HOLDINGS INC	5/1/2025	4,038,697.25	0.72%
BROADCOM CORP	1/15/2024	3,213,195.25	0.57%
BROADCOM INC	4/15/2030	1,386,203.00	0.25%

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COMM 2015-CCRE25 MORTGAGE TRUST	8/10/2048	1,551,526.02	0.28%
CSAIL 2016-C7 COMMERCIAL MORTGAGE TRUST	11/15/2049	1,163,276.19	0.21%
CSX CORP	9/15/2049	1,524,931.80	0.27%
CADENCE DESIGN SYSTEMS INC	10/15/2024	3,047,559.74	0.54%
CANADIAN NATL RAILWAY	8/2/2046	1,433,545.75	0.26%
CANADIAN NATL RESOURCES	1/15/2023	1,260,986.35	0.22%
CANADIAN PACIFIC RAILWAY CO	12/2/2051	722,960.25	0.13%
CAPITAL ONE FINANCIAL CORP	10/30/2024	1,946,861.55	0.35%
CAPITAL ONE FINANCIAL CO	7/29/2032	3,364,158.60	0.60%
SABRA HEALTH CARE LP	8/15/2026	1,258,732.80	0.22%
CELANESE US HOLDINGS LLC	11/15/2022	1,898,068.70	0.34%
CENTENE CORP	12/15/2027	1,415,428.50	0.25%
CENTERPOINT ENERGY		454,894.20	0.08%
CENTURYLINK INC	12/1/2023	1,000,229.88	0.18%
CHURCH & DWIGHT CO INC	8/1/2022	621,581.00	0.11%
CHURCH & DWIGHT CO INC	12/15/2031	1,124,186.13	0.20%
CINCINNATI FINANCIAL CORP.	11/1/2034	2,205,947.30	0.39%
CITIGROUP INC	3/26/2025	940,891.20	0.17%
CITIGROUP INC	9/29/2027	1,030,940.00	0.18%
CITIGROUP INC	3/9/2026	906,060.51	0.16%
CITIGROUP INC	3/31/2031	3,918,336.64	0.70%
CITIGROUP COMMERCIAL MORTGAGE TRUST 2015-P1	9/15/2048	1,379,662.93	0.25%
CITIGROUP COMMERCIAL MORTGAGE TRUST	1/15/2053	2,140,830.03	0.38%
COMCAST CORP	2/1/2050	1,267,447.44	0.23%
COMCAST CORP	1/15/2051	980,885.84	0.17%
CONS EDISON CO OF NY	8/15/2037	2,055,887.60	0.37%
CONTINENTAL RESOURCES	4/15/2023	2,112,967.60	0.38%
CONTINENTAL RESOURCES INC/OK	11/15/2026	2,147,454.45	0.38%
CREDIT SUISSE FIRST BOSTON MORTGAGE	10/25/2032	581,850.81	0.10%
DR HORTON INC	10/15/2024	5,875,964.00	1.05%
DTE ENERGY CO PFD		2,218,995.60	0.40%
DANA INC	6/15/2028	1,129,850.80	0.20%
DANAHER CORP PFD		551,154.76	0.10%
DELTA AIR LINES INC	4/19/2023	2,490,537.40	0.44%
DOMINION ENERGY INC PREFERRED STOCK		2,890,113.00	0.52%
DRIVE AUTO RECEIVABLES TRUST	6/15/2027	2,453,806.33	0.44%
EOG RESOURCES INC	4/15/2050	1,468,807.60	0.26%
EQT MIDSTREAM PARTNERS LP	7/15/2023	742,416.95	0.13%
ECOPETROL SA	9/18/2023	2,847,526.20	0.51%
IBERDROLA INTERNATIONAL	9/15/2033	455,869.41	0.08%
CITIGROUP COMMERCIAL MORTGAGE TRUST 2015-GC33	9/10/2058	1,217,093.39	0.22%

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CITIGROUP COMMERCIAL MORTGAGE TRUST 2016-P4	7/10/2049	2,012,932.62	0.36%
ESSENTIAL PROPER	7/15/2031	1,008,104.72	0.18%
ESTEE LAUDER COS INC	3/15/2047	1,079,950.00	0.19%
EURONET WORLDWIDE INC	3/15/2049	3,247,586.80	0.58%
EXPEDIA GROUP INC	2/15/2026	3,325,386.00	0.59%
EXPEDIA GROUP INC	12/15/2023	1,723,316.32	0.31%
FEDERAL HOME LOAN MORTGAGE CORPORATION	9/1/2038	23,596.69	0.00%
FEDERAL HOME LOAN MORTGAGE CORPORATION	7/1/2044	1,600,917.28	0.29%
FREDDIE MAC	6/15/2023	9,710.81	0.00%
FEDERAL HOME LOAN MORTGAGE CORP.	7/1/2039	1,266,832.23	0.23%
FEDERAL HOME LOAN MORTGAGE CORP.	1/1/2041	1,209,779.30	0.22%
FEDERAL HOME LOAN BANK	4/29/2026	6,332,985.00	1.13%
FEDERAL HOME LOAN MORTGAGE CORP.	12/1/2045	1,074,393.43	0.19%
FEDERAL HOME LOAN MORTGAGE CORP.	7/1/2050	1,697,643.75	0.30%
FEDERAL HOME LOAN MORTGAGE CORPORATION	3/1/2051	4,996,507.52	0.89%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	4/25/2039	365,444.30	0.07%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	2/25/2043	910,366.73	0.16%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	12/25/2050	1,648,344.47	0.29%
FANNIE MAE	12/25/2047	1,328,115.08	0.24%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	2/25/2049	984,296.78	0.18%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	6/1/2030	531.35	0.00%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	6/1/2032	21,749.53	0.00%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	1/1/2033	26,747.24	0.00%
FEDERAL HOME LOAN MORTGAGE CORP.	10/15/2040	192,023.18	0.03%
FREDDIE MAC	7/15/2039	2,832,880.96	0.51%
FEDERAL HOME LOAN MORTGAGE CORP.	4/15/2037	1,347,067.77	0.24%
FEDERAL HOME LOAN MORTGAGE CORP.	1/15/2041	26,024.21	0.00%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	12/1/2029	26,223.52	0.00%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	1/1/2030	2,944.95	0.00%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	3/1/2030	1,486.50	0.00%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	2/1/2032	4,625.75	0.00%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	9/1/2030	7,118.46	0.00%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	11/1/2043	4,758,265.01	0.85%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	12/1/2038	203,723.74	0.04%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	8/1/2046	2,828,165.20	0.50%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	9/1/2046	191,441.74	0.03%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	3/1/2047	453,416.48	0.08%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	2/1/2047	4,627,283.43	0.83%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	2/1/2047	1,744,977.39	0.31%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	3/25/2035	4,534,732.70	0.81%
FANNIE MAE	5/25/2040	2,340,823.17	0.42%

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FEDERAL NATIONAL MORTGAGE ASSOCIATION	7/1/2047	2,457,211.02	0.44%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	10/1/2048	3,166,889.65	0.56%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	5/1/2048	237,054.59	0.04%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	6/1/2049	781,167.46	0.14%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	7/1/2051	14,838,448.87	2.65%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	8/1/2039	3,838,611.32	0.68%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	3/1/2051	4,821,379.65	0.86%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	3/1/2051	3,929,140.71	0.70%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	12/1/2036	89,338.69	0.02%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	5/1/2038	98,538.64	0.02%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	5/1/2038	149,252.20	0.03%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	12/1/2038	239,980.27	0.04%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	1/1/2038	44,085.87	0.01%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	4/1/2023	2,870.11	0.00%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	11/1/2038	13,193.20	0.00%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	2/1/2038	7,118.76	0.00%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	12/1/2035	256,209.70	0.05%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	2/1/2039	821.65	0.00%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	2/1/2037	1,571,769.44	0.28%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	12/1/2039	197,733.18	0.04%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	6/1/2040	3,117,441.51	0.56%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	5/1/2050	433,301.33	0.08%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	6/1/2040	865,931.26	0.15%
FIFTH THIRD BANCORP	1/25/2024	5,117,981.58	0.91%
FIFTH THIRD BANCORP	5/5/2023	1,153,990.75	0.21%
FORD MOTOR COMPANY	3/15/2026	1,048,946.25	0.19%
FORD MOTOR CREDIT CO LLC	11/1/2024	2,503,649.70	0.45%
FRESNILLO PLC	10/2/2050	706,608.00	0.13%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	10/15/2032	57,360.20	0.01%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	12/15/2033	14,813.73	0.00%
GS MORTGAGE SECURITIES TRUST 2015-GC30	5/10/2050	1,422,925.52	0.25%
GS MORTGAGE SECURITIES TRUST 2016-GS2	5/10/2049	1,486,398.52	0.27%
GENERAL MOTORS CO	10/2/2023	2,036,188.96	0.36%
GENERAL MOTORS FINL CO	6/19/2023	981,427.02	0.17%
GLOBE LIFE INC	8/15/2030	1,876,182.12	0.33%
GM FINANCIAL SECURITIZED AUTOMOBILE RECEIVABLES TI	1/19/2027	2,105,527.13	0.38%
GOODYEAR TIRE & RUBBER	4/30/2031	1,530,033.48	0.27%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	7/16/2041	174,719.36	0.03%
HCA INC	6/15/2029	1,747,557.24	0.31%
HSBC HOLDINGS PLC	11/22/2032	2,555,436.66	0.46%
HIGHWOODS REALTY LP	1/15/2023	5,548,958.10	0.99%

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HILLENBRAND INC	9/15/2026	3,802,993.20	0.68%
HOLLYFRONTIER CORP	10/1/2023	2,050,068.65	0.37%
HOLOGIC INC	2/15/2029	2,040,696.58	0.36%
HUMANA INC	12/15/2022	1,241,761.86	0.22%
ILLUMINA INC	8/15/2023	2,814,971.25	0.50%
IRON MOUNTAIN INC	7/15/2030	891,554.30	0.16%
JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES	8/15/2049	1,891,801.66	0.34%
JP MORGAN MORTGAGE TRUST	11/25/2034	10,638.65	0.00%
JPMORGAN CHASE & CO	7/15/2041	1,190,386.40	0.21%
JPMORGAN CHASE & CO	10/1/2026	3,378,206.00	0.60%
JPMBB COMMERCIAL MORTGAGE SECURITIES TRUST 2015	10/15/2048	1,678,413.59	0.30%
JPMORGAN CHASE & CO	11/8/2032	3,055,887.00	0.54%
JPMORGAN CHASE BANK NA - CACLN	12/26/2028	1,265,670.56	0.23%
JPMORGAN CHASE FINANCIAL	5/1/2023	2,799,769.00	0.50%
KKR & CO INC PFD		1,724,512.17	0.31%
KERRY GROUP FIN SERVICES	4/9/2023	5,361,390.09	0.96%
KITE REALTY GROUP LP	4/1/2027	1,751,729.80	0.31%
LENNAR CORP	6/15/2027	1,870,281.53	0.33%
MARATHON OIL CORP	10/1/2037	3,017,179.32	0.54%
MARRIOTT INTERNATIONAL	4/15/2024	2,814,874.56	0.50%
MERITAGE HOMES CORP	6/1/2025	617,752.93	0.11%
MICRON TECHNOLOGY INC	2/6/2029	4,622,009.04	0.82%
MORGAN STANLEY BANK OF AMERICA MERRILL LYNCH TRI	12/15/2049	1,348,428.51	0.24%
MORGAN STANLEY	2/25/2023	3,047,010.00	0.54%
MORGAN STANLEY	11/1/2022	2,764,070.10	0.49%
MORGAN STANLEY	7/27/2026	5,451,270.00	0.97%
MURPHY OIL USA INC	2/15/2031	1,577,193.24	0.28%
MYLAN INC	4/15/2028	3,263,895.36	0.58%
NCR CORP	10/1/2030	690,523.38	0.12%
NVR INC	9/15/2022	2,384,761.25	0.43%
NVR INC	5/15/2030	2,153,489.24	0.38%
NXP BV / NXP FUNDING LLC	6/1/2023	2,537,225.00	0.45%
NETAPP INC	12/15/2022	1,351,092.85	0.24%
NEVADA POWER CO	4/1/2036	771,012.00	0.14%
NEWCREST FINANCE PTY LTD	11/15/2041	1,966,527.60	0.35%
NEWCREST FINANCE PTY LTD	5/13/2050	649,339.25	0.12%
NEWMONT CORP	7/15/2032	813,934.50	0.15%
NEXTERA ENERGY INC PFD		3,518,039.00	0.63%
NIKE INC	11/1/2045	2,119,277.04	0.38%
NISOURCE INC		232,011.00	0.04%
NORFOLK SOUTHERN CORP	5/15/2031	1,989,847.53	0.35%

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NORFOLK SOUTHERN CORP	8/25/2051	928,488.36	0.17%
OKLAHOMA G&E CO	5/15/2041	1,753,411.36	0.31%
OLD REPUBLIC INTL CORP	6/11/2051	907,387.20	0.16%
OSHKOSH CORP	3/1/2030	1,111,757.50	0.20%
PHYSICIANS REALTY LP	1/15/2028	1,192,873.80	0.21%
PHYSICIANS REALTY LP	11/1/2031	1,025,505.78	0.18%
PIONEER NATURAL RESOURCE	5/15/2025	5,912,038.65	1.05%
PIONEER NATURAL RESOURCE	8/15/2030	1,751,427.60	0.31%
PLAINS ALL AMER PIPELINE	1/31/2023	2,218,721.20	0.40%
PUBLIC SERVICE ELECTRIC & GAS CO	6/1/2044	1,301,941.56	0.23%
PULTEGROUP INC	1/15/2027	2,164,789.48	0.39%
REGENCY CENTERS LP	3/15/2049	1,135,369.90	0.20%
REGENERON PHARMACEUTICALS INC	9/15/2050	1,063,993.60	0.19%
REGIONS FINANCIAL CORP	8/12/2028	1,961,760.12	0.35%
RETAIL PROPERTIES OF AME	3/15/2025	3,022,653.24	0.54%
REYNOLDS AMERICAN INC	8/15/2035	1,939,998.70	0.35%
RIO TINTO FINANCE USA LTD	11/2/2040	867,064.98	0.15%
ROCKWELL AUTOMATION	12/1/2037	1,661,027.48	0.30%
ROSS STORES INC	9/15/2024	1,223,172.00	0.22%
SVB FINANCIAL GROUP	6/5/2030	2,993,686.00	0.53%
SANTANDER DRIVE AUTO RECEIVABLES TRUST 2021-4	2/16/2027	2,112,429.64	0.38%
SANTANDER RETAIL AUTO LEASE TRUST 2021-A	3/20/2026	5,830,512.00	1.04%
SCOTTS MIRACLE-GRO CO/THE	10/15/2029	1,524,033.54	0.27%
SENSATA TECHNOLOGIES BV	4/15/2029	1,278,428.56	0.23%
SENSATA TECHNOLOGIES INC	2/15/2031	1,013,459.72	0.18%
7-ELEVEN INC	2/10/2024	3,003,116.94	0.54%
SIRIUS XM RADIO INC	7/1/2030	1,115,065.70	0.20%
SNAP-ON INC	3/1/2048	1,166,033.00	0.21%
SOUTHERN CO		2,513,425.25	0.45%
SOUTHERN COPPER CORP	11/8/2042	964,724.50	0.17%
SOUTHWEST AIRLINES CO	5/1/2025	3,754,814.40	0.67%
SQUARE INC	11/1/2027	461,166.00	0.08%
STANLEY BLACK & DECKER I PFD		2,488,028.82	0.44%
STATOIL ASA	5/15/2043	962,903.40	0.17%
STORE CAPITAL CORP	11/18/2030	1,425,010.50	0.25%
SUNTORY HOLDINGS LTD	6/28/2022	4,974,690.50	0.89%
SUNTORY HOLDINGS LTD	10/16/2024	1,557,056.00	0.28%
TPG SPECIALTY LENDING IN	8/1/2022	943,165.30	0.17%
TEXAS INSTRUMENTS INC	5/15/2048	1,447,319.82	0.26%
TOTAL CAPITAL INTL SA	6/29/2041	1,307,790.90	0.23%
TYSON FOODS INC	9/28/2048	1,477,702.73	0.26%

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UNITED AUTO CREDIT SECURITIZATION TRUST 2022-1	6/10/2027	1,920,470.42	0.34%
U.S. TREASURY BOND	5/15/2050	4,926,281.25	0.88%
U.S. TREASURY NOTE	2/15/2024	1,258,969.69	0.22%
U.S. TREASURY NOTE	4/30/2026	7,460,258.40	1.33%
U.S. TREASURY NOTE	5/15/2031	3,030,011.88	0.54%
U.S. TREASURY NOTE	5/31/2028	3,231,555.25	0.58%
UNIVERSAL HEALTH SERVICES INC	10/15/2030	776,533.66	0.14%
UNIVERSAL HEALTH SERVICES INC	9/1/2026	3,322,761.99	0.59%
VALE OVERSEAS LIMITED	8/10/2026	1,298,859.84	0.23%
VERIZON COMMUNICATIONS	2/15/2025	1,029,417.57	0.18%
VERIZON COMMUNICATIONS	3/22/2051	1,990,152.00	0.35%
VIATRIS INC	6/22/2027	664,540.90	0.12%
VIATRIS INC	6/22/2050	1,464,843.15	0.26%
VISA INC	8/15/2050	1,930,663.12	0.34%
VISHAY INTERTECHNOLOGY	6/15/2025	981,669.00	0.18%
VODAFONE GROUP PLC	5/30/2048	1,933,694.90	0.34%
WACHOVIA CORP	8/1/2035	1,131,660.00	0.20%
ANTHEM INC	10/15/2042	2,580,979.40	0.46%
ANTHEM INC	10/15/2042	1,883,417.40	0.34%
WELLS FARGO & CO.		3,027,625.00	0.54%
WELLS FARGO & COMPANY	7/22/2027	3,691,780.18	0.66%
WELLS FARGO & COMPANY	11/17/2045	985,141.00	0.18%
WELLS FARGO COMMERCIAL MORTGAGE TRUST 2015-P2	12/15/2048	1,391,759.80	0.25%
WESTERN DIGITAL CORP	2/1/2024	3,837,547.80	0.68%
WESTERN DIGITAL CORP	2/1/2029	1,185,357.75	0.21%
WESTERN MIDSTREAM OPERATING LP	2/1/2030	1,625,138.22	0.29%
WESTLAKE AUTOMOBILE RECEIVABLES TRUST 2021-2	7/15/2026	3,013,002.77	0.54%
WESTLAKE AUTOMOBILE RECEIVABLES TRUST 2021-1	3/16/2026	2,906,447.43	0.52%
WHIRLPOOL CORP	5/15/2031	1,484,648.75	0.26%
WISCONSIN PUBLIC SERVICE CORP	12/1/2051	1,174,651.70	0.21%
YUM! BRANDS INC	3/15/2031	1,348,512.42	0.24%
ZIONS BANCORP NA	10/29/2029	1,926,880.00	0.34%
BARRY CALLEBAUT SERVICES NV	6/15/2023	5,566,977.34	0.99%
CANADIAN DOLLAR FUTURE JUN22 °	6/15/2022	-224,722.12	-0.04%
5-YEAR US TREASURY NOTE FUTURE JUN22 °	7/1/2022	-182,421.71	-0.03%
FUTURES COLLATERAL	4/1/2042	3,142,498.63	0.56%
S&P500 MIC EMINI FUTURE JUN22 °	6/21/2022	-1,433,676.98	-0.26%
JAPANESE YEN FUTURE JUN22 °	6/14/2022	578,123.00	0.10%
MEXICAN PESO CURRENCY FUTURE JUN22 °	6/14/2022	365,110.18	0.07%
2-YEAR US TREASURY NOTE FUTURE JUN22 °	7/1/2022	-441,031.05	-0.08%
10-YEAR US TREASURY NOTE FUTURE JUN22 °	6/22/2022	858,250.67	0.15%

VICTORY VIF INVESTMENT QUALITY BOND

SECURITY DESCRIPTION	MATURITY DATE	TRADED MARKET VALUE (BASE)	TRADED MARKET VALUE (BASE) %
ULTRA LONG TERM US TREASURY BOND FUTURE JUN22 ⁹	6/22/2022	-1,147,683.67	-0.20% 100.00%

⁹ Future/centrally cleared swap security holding where amount and percentage reflected as Traded Market Value (Base) and Traded Market Value (Base) % is based on the unrealized gain/loss as of the reporting period.

Portfolio holdings are subject to change, are unaudited, and do not represent any type of recommendation. The Funds are distributed by Victory Capital Services, Inc. **Shares of the Fund may be subject to sales charges and other fees. Carefully consider a fund's investment objectives, risks, charges and expenses before investing. To obtain a prospectus or summary prospectus containing this and other important information, visit www.vcm.com/prospectus. Read it carefully before investing.**