

VICTORY INCORE FUND FOR INCOME

SECURITY DESCRIPTION	MATURITY DATE	TRADED MARKET VALUE (BASE)	TRADED MARKET VALUE (BASE) %
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	8/20/2032	9,273,162.62	0.94%
BLACKROCK LIQUIDITY FUNDS FEDFUND PORTFOLIO	12/31/2099	100,273.66	0.01%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	8/15/2039	206,675.39	0.02%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	2/20/2043	31,324.65	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	1/20/2043	90,772.88	0.01%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	3/20/2044	20,372.52	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	5/20/2043	90,467.79	0.01%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	7/20/2043	16,178.94	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	4/20/2044	4,503.55	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	8/20/2044	2,587.64	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	11/20/2044	89,496.44	0.01%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	1/20/2045	86,676.33	0.01%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	8/20/2039	5,500.53	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	9/20/2039	20,102.66	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	7/20/2045	107,871.69	0.01%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	8/20/2039	2,391.33	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	9/20/2039	23,797.64	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	1/20/2046	109,583.96	0.01%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	10/20/2038	243,998.18	0.02%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	8/20/2039	37,068.80	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	4/20/2047	30,410.67	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	5/20/2047	30,866.53	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	6/20/2046	32,100.99	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	7/20/2046	66,853.40	0.01%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	2/20/2040	43,706.74	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	10/20/2039	2,181.57	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	2/20/2047	698,124.94	0.07%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	7/20/2047	1,468.81	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	9/20/2047	31,543.33	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	12/20/2047	327,532.71	0.03%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	8/20/2048	4,539.79	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	1/20/2049	13,315.91	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	2/20/2049	19,587.15	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	2/20/2039	1,334.06	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	9/15/2032	44,310.96	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	11/20/2032	57,758.49	0.01%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	11/20/2032	399,907.80	0.04%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	5/15/2032	5,391.80	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	4/15/2027	1,695.80	0.00%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	4/15/2032	256.93	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	12/15/2031	51,364.14	0.01%

VICTORY INCOME FUND FOR INCOME

SECURITY DESCRIPTION	MATURITY DATE	TRADED MARKET VALUE (BASE)	TRADED MARKET VALUE (BASE) %
GOVERNMENT NATIONAL MORTGAGE CORPORATION	1/15/2032	26,999.89	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	7/20/2031	35,684.50	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	9/20/2031	161,103.03	0.02%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	9/20/2031	148,759.13	0.02%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	11/20/2031	149,603.47	0.02%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	11/20/2031	73,989.37	0.01%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	11/20/2031	29,295.19	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	8/20/2031	98,255.37	0.01%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	11/20/2031	116,137.74	0.01%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION (G1)	11/15/2033	181,352.56	0.02%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	11/15/2031	2,639.29	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	11/15/2031	3,185.38	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	2/15/2032	16,240.31	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	11/15/2031	15,313.91	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	3/15/2032	2,663.33	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	9/15/2032	28,209.26	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	12/15/2031	64,574.53	0.01%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	12/15/2031	5,626.35	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	12/20/2031	133,600.47	0.01%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	2/15/2032	81,024.80	0.01%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	1/20/2032	126,396.53	0.01%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	8/15/2032	581.37	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	10/15/2032	408,640.18	0.04%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	3/15/2032	12,848.64	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	4/15/2032	36,999.27	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	4/15/2032	5,794.24	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	4/15/2032	17,259.60	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	3/15/2032	786.59	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	5/15/2032	1,744.51	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	5/15/2032	101,495.56	0.01%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	2/20/2032	6,875.82	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	3/20/2032	38,152.53	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	3/20/2032	93,819.42	0.01%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	7/15/2032	45,706.64	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	5/15/2032	12,337.39	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	7/15/2032	32,773.31	0.00%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	7/15/2032	129,463.32	0.01%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	7/15/2032	58,155.74	0.01%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	8/15/2032	1,902.99	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	7/15/2032	13,937.19	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	8/15/2032	30,231.75	0.00%

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SECURITY DESCRIPTION	MATURITY DATE	TRADED MARKET VALUE (BASE)	TRADED MARKET VALUE (BASE) %
GOVERNMENT NATIONAL MORTGAGE CORPORATION	6/20/2024	0.04	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	7/20/2024	0.02	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	4/20/2028	0.02	0.00%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	6/20/2028	3,029,600.47	0.31%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	7/20/2028	2,096,199.30	0.21%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	9/20/2028	4,710,681.60	0.48%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION (G2)	10/20/2028	1,266,420.15	0.13%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	1/20/2029	1,826,552.22	0.19%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	9/20/2024	0.04	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	12/20/2024	0.04	0.00%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	11/20/2024	0.07	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	1/20/2025	0.08	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	4/20/2025	0.05	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	5/20/2025	0.08	0.00%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION (G2)	7/20/2025	0.06	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	11/20/2025	0.07	0.00%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	12/20/2025	0.12	0.00%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	1/20/2026	0.15	0.00%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	2/20/2026	0.13	0.00%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	4/20/2026	0.18	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	7/20/2026	0.07	0.00%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION (G2)	8/20/2026	0.05	0.00%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION (G2)	10/20/2026	0.20	0.00%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	9/20/2026	0.08	0.00%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	12/20/2026	0.15	0.00%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	11/20/2026	0.31	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	1/20/2027	0.03	0.00%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION (G2)	2/20/2027	0.17	0.00%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	5/20/2027	0.08	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	4/20/2027	0.02	0.00%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	6/20/2027	0.15	0.00%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	7/20/2027	0.23	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	8/20/2027	0.05	0.00%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	9/20/2027	0.06	0.00%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	1/20/2028	0.12	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	1/20/2034	466,156.97	0.05%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	2/20/2034	716,422.82	0.07%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	6/20/2029	1,220,548.04	0.12%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	9/20/2029	511,441.70	0.05%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION (G2)	11/20/2029	416,732.77	0.04%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	1/20/2030	0.05	0.00%

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GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	2/20/2030	85,794.01	0.01%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	2/20/2030	0.06	0.00%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION (G2)	3/20/2030	133,832.99	0.01%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	4/20/2030	32,029.93	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	4/20/2030	0.04	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	6/20/2030	0.07	0.00%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	8/20/2030	93,804.13	0.01%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION (G2)	8/20/2030	0.04	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	9/20/2030	1.05	0.00%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION (G2)	2/20/2031	0.01	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	2/20/2031	10,096.25	0.00%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	5/20/2031	0.01	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	5/20/2031	24,872.14	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	4/20/2031	208,136.84	0.02%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	6/20/2031	754,243.19	0.08%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	6/20/2031	0.01	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	6/20/2031	106,248.22	0.01%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	7/20/2031	1,180,686.51	0.12%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	8/20/2031	72,919.85	0.01%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	9/20/2031	1,712,660.94	0.17%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	9/20/2031	604,519.39	0.06%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	12/20/2031	2,053,182.22	0.21%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	10/20/2031	821,722.85	0.08%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	11/20/2031	2,026,835.74	0.21%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	12/20/2031	5,169,903.37	0.52%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	1/20/2032	4,699.25	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	1/20/2032	719,602.04	0.07%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	2/20/2032	0.04	0.00%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	5/20/2032	6,504,880.92	0.66%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	5/20/2032	0.04	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	3/20/2032	94,416.46	0.01%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	4/20/2032	43,926.03	0.00%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	4/20/2032	992,078.99	0.10%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	8/20/2032	0.01	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	6/20/2032	167,172.94	0.02%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	6/20/2032	3,309,338.88	0.34%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	7/20/2032	1,549,263.70	0.16%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	1/20/2033	74,942.47	0.01%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	1/20/2033	866,499.77	0.09%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	3/20/2033	766,473.98	0.08%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	4/20/2038	73,574.77	0.01%

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GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	9/20/2023	34,936.69	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	12/20/2038	20,396.37	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	8/15/2023	0.01	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	5/15/2023	0.02	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	8/15/2023	142.36	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	8/15/2023	0.01	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	8/15/2027	0.03	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	4/15/2024	88.16	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	5/15/2023	0.02	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	11/15/2023	0.02	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	9/15/2027	0.03	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	3/15/2024	0.21	0.00%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	5/15/2024	4,022.38	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	4/15/2025	64.90	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	7/15/2023	195.66	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	10/15/2023	0.01	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	8/15/2023	45.11	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	11/15/2023	0.01	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	2/15/2024	0.01	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	8/15/2024	0.06	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	12/15/2024	0.06	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	10/15/2027	0.03	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	5/15/2026	0.02	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	6/15/2025	0.07	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	12/15/2025	0.02	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	1/15/2026	0.01	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	2/15/2026	0.02	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	5/15/2024	80.21	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	6/15/2025	28.96	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	9/15/2025	0.02	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	9/15/2025	0.03	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	8/15/2025	5.43	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	8/15/2025	0.02	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	1/15/2025	0.05	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	3/15/2025	0.07	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	10/15/2025	0.04	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	1/15/2025	0.07	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	12/15/2026	0.03	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	8/15/2024	0.05	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	5/15/2025	0.06	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	11/15/2024	0.07	0.00%

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GOVERNMENT NATIONAL MORTGAGE CORPORATION	9/15/2024	0.05	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	4/15/2025	0.06	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	8/20/2033	999.72	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	9/15/2024	0.05	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	2/15/2025	0.06	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	7/15/2028	0.03	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	10/15/2024	0.05	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	11/15/2024	0.07	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	2/15/2025	1,445.86	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	1/15/2026	0.01	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	12/15/2025	0.03	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	10/15/2025	0.02	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	10/15/2025	0.03	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	11/15/2025	0.03	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	12/15/2025	0.01	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	2/15/2025	0.05	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	9/15/2025	0.03	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	6/15/2025	0.03	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	7/15/2025	0.03	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	10/15/2025	0.02	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	10/15/2025	0.01	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	11/15/2025	0.03	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	12/15/2025	0.02	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	12/15/2025	185.05	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	12/15/2025	0.03	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	12/15/2025	0.02	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	1/15/2026	0.02	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	11/15/2025	0.03	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	5/15/2027	0.03	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	6/15/2027	0.01	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	4/15/2026	0.02	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	8/15/2025	217.08	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	9/15/2025	0.03	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	1/15/2026	0.02	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	3/15/2026	851.87	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	8/15/2025	0.04	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	10/15/2025	0.02	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	12/15/2025	0.03	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	9/15/2029	0.02	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	9/15/2029	0.03	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	11/15/2025	0.03	0.00%

VICTORY INCORE FUND FOR INCOME

SECURITY DESCRIPTION	MATURITY DATE	TRADED MARKET VALUE (BASE)	TRADED MARKET VALUE (BASE) %
GOVERNMENT NATIONAL MORTGAGE CORPORATION	1/15/2026	0.02	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	4/15/2026	0.02	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	5/15/2026	0.01	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	8/15/2025	0.03	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	9/15/2025	0.03	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	1/15/2026	0.03	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	1/15/2026	0.03	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	2/15/2026	0.01	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	5/15/2026	0.02	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	6/15/2026	0.03	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	11/15/2025	0.02	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	12/15/2025	0.03	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	12/15/2025	0.02	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	8/15/2026	0.03	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	5/15/2026	125.76	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	7/15/2026	0.02	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	9/15/2026	0.03	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	12/15/2025	0.02	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	12/15/2025	0.03	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	1/15/2026	0.01	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	8/15/2026	0.06	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	1/20/2026	12,762.34	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	8/15/2026	0.04	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	2/15/2027	8,279.38	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	7/15/2028	0.02	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	4/15/2026	0.02	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	3/15/2028	0.04	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	4/15/2028	0.01	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	12/15/2026	0.03	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	11/15/2026	0.02	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	6/15/2026	0.01	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	5/15/2028	0.02	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	12/15/2026	0.02	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	6/15/2030	0.05	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	7/15/2028	0.03	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	5/15/2029	0.02	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	9/15/2029	0.02	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	11/15/2029	0.02	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	12/15/2029	0.02	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	8/15/2030	0.07	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	10/15/2030	0.02	0.00%

VICTORY INCOME FUND FOR INCOME

SECURITY DESCRIPTION	MATURITY DATE	TRADED MARKET VALUE (BASE)	TRADED MARKET VALUE (BASE) %
GOVERNMENT NATIONAL MORTGAGE CORPORATION	12/15/2026	0.02	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	12/15/2027	0.02	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	8/15/2026	66.83	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	10/15/2026	0.03	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	12/15/2026	0.02	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	3/15/2027	0.01	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	3/15/2027	0.02	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	11/15/2026	0.01	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	1/15/2027	0.02	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	7/15/2027	0.01	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	10/15/2027	483.01	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	7/15/2027	0.02	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	7/15/2027	0.03	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	9/15/2027	0.03	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	10/15/2027	0.01	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	10/15/2027	0.02	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	1/15/2028	0.01	0.00%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION (G1)	4/15/2028	0.02	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	1/15/2028	0.01	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	9/15/2029	0.03	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	4/15/2028	0.03	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	11/15/2027	0.02	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	1/15/2028	0.03	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	6/15/2028	300.94	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	9/15/2028	0.02	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	7/20/2028	34,535.57	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	6/20/2030	14,915.82	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	1/15/2028	0.03	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	5/20/2028	370.17	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	6/20/2028	37,968.47	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	4/15/2028	6,624.65	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	10/15/2028	0.02	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	7/15/2029	0.01	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	2/15/2029	0.02	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	4/15/2029	0.01	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	5/15/2029	0.03	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	8/15/2028	74.60	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	8/15/2029	0.02	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	5/15/2028	0.02	0.00%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	7/15/2028	0.09	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	11/15/2029	0.03	0.00%

VICTORY INCOME FUND FOR INCOME

SECURITY DESCRIPTION	MATURITY DATE	TRADED MARKET VALUE (BASE)	TRADED MARKET VALUE (BASE) %
GOVERNMENT NATIONAL MORTGAGE CORPORATION	6/20/2028	66,550.92	0.01%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	4/15/2028	0.02	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	5/15/2028	0.03	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	4/15/2029	0.01	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	6/15/2028	0.02	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	6/15/2028	0.02	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	9/15/2029	0.03	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	7/15/2030	0.02	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	7/15/2030	0.05	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	8/15/2030	0.09	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	9/15/2030	0.08	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	8/15/2029	0.02	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	10/15/2028	0.01	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	8/20/2028	65,986.30	0.01%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	7/20/2028	14,472.78	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	11/15/2028	0.04	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	2/15/2031	63.12	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	3/20/2034	7,215.68	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	1/20/2035	7,400.73	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	9/15/2028	0.02	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	10/15/2028	0.02	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	11/15/2028	0.02	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	10/15/2028	0.03	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	9/20/2028	78,481.80	0.01%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	10/20/2028	57,482.28	0.01%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	11/20/2028	47,476.16	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	12/20/2028	192,178.30	0.02%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	4/15/2029	0.02	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	1/20/2029	119,616.98	0.01%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION (G1)	4/15/2029	90.82	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	2/20/2029	137,545.52	0.01%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	11/20/2028	33,242.87	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	10/15/2029	0.04	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	4/15/2029	0.02	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	7/15/2029	0.03	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	4/20/2029	14,409.57	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	5/20/2029	38,884.02	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	12/20/2028	15,910.84	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	8/15/2029	0.03	0.00%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	8/15/2029	0.08	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	12/15/2029	1,889.79	0.00%

VICTORY INCORE FUND FOR INCOME

SECURITY DESCRIPTION	MATURITY DATE	TRADED MARKET VALUE (BASE)	TRADED MARKET VALUE (BASE) %
GOVERNMENT NATIONAL MORTGAGE CORPORATION	8/15/2029	0.11	0.00%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	8/15/2029	0.03	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	7/15/2029	0.02	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	6/15/2029	0.03	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	8/15/2030	0.06	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	5/20/2029	53,791.69	0.01%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	6/20/2029	48,923.45	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	7/20/2029	86,372.79	0.01%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	10/15/2029	0.02	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	7/15/2029	0.04	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	6/15/2030	0.02	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	9/15/2030	0.07	0.00%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	9/15/2029	0.08	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	9/15/2029	61.93	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	8/15/2029	0.02	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	11/15/2029	0.03	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	12/15/2029	50.77	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	8/20/2029	259,464.53	0.03%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	8/20/2029	25,986.77	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	6/20/2028	7,867.15	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	8/20/2029	73,506.91	0.01%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	7/15/2030	0.07	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	9/20/2029	97,331.25	0.01%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	9/20/2029	33,033.90	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	9/20/2029	20,221.64	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	10/20/2029	14,251.53	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	4/15/2030	0.03	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	11/20/2029	21,618.42	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	6/15/2030	1,265.01	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	8/15/2030	0.04	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	11/15/2030	0.05	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	5/15/2030	0.03	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	7/15/2030	0.08	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	8/15/2030	0.07	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	8/15/2030	0.06	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	4/20/2030	42,625.22	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	6/15/2030	0.01	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	5/20/2030	33,947.80	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	9/15/2030	0.07	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	4/15/2032	26,904.95	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	5/15/2032	9,739.48	0.00%

VICTORY INCORE FUND FOR INCOME

SECURITY DESCRIPTION	MATURITY DATE	TRADED MARKET VALUE (BASE)	TRADED MARKET VALUE (BASE) %
GOVERNMENT NATIONAL MORTGAGE CORPORATION	6/15/2031	0.05	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	6/15/2030	0.03	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	10/15/2030	1,004.49	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	2/20/2030	9,896.73	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	12/15/2030	0.06	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	12/15/2031	2,502.73	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	12/15/2031	683.73	0.00%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	3/15/2032	23,341.55	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	9/15/2030	50.81	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	9/20/2030	84,135.49	0.01%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	9/15/2031	7,569.06	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	3/15/2031	343.91	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	12/20/2030	28,166.10	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	2/20/2031	31,791.80	0.00%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION (G1)	1/15/2031	751,616.24	0.08%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION (G1)	7/1/2023	183,630.87	0.02%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	8/15/2031	1,303.05	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	5/15/2032	20,020.81	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	7/15/2032	189,602.78	0.02%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	11/15/2031	10,929.77	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	12/15/2031	3,862.63	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	2/15/2032	15,499.91	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	3/15/2032	20,933.58	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	3/15/2032	410.38	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	12/15/2031	21,082.08	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	10/15/2031	6,572.56	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	7/15/2032	66,868.21	0.01%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	7/15/2032	159,249.99	0.02%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	7/15/2032	46,082.80	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	7/15/2032	34,357.33	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	7/15/2032	63,433.73	0.01%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	1/15/2032	1,770.72	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	3/15/2032	52,650.73	0.01%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	10/15/2031	809.26	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	5/20/2031	25,936.25	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	6/20/2031	51,431.54	0.01%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	8/20/2031	260,106.04	0.03%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	8/15/2031	271.98	0.00%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION (G1)	9/15/2033	396,052.21	0.04%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION (G1)	8/15/2031	160,724.10	0.02%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	5/15/2032	103.11	0.00%

VICTORY INCORE FUND FOR INCOME

SECURITY DESCRIPTION	MATURITY DATE	TRADED MARKET VALUE (BASE)	TRADED MARKET VALUE (BASE) %
GOVERNMENT NATIONAL MORTGAGE CORPORATION	9/15/2032	41,468.48	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	9/15/2032	15,019.97	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	9/15/2031	341.04	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	4/15/2032	9,570.34	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	9/15/2029	0.03	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	7/15/2028	0.02	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	6/15/2021	269.95	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	2/15/2023	0.06	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	6/15/2023	156.71	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	11/20/2027	14,057.47	0.00%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	8/15/2021	2,891.91	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	2/15/2021	12.80	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	2/15/2021	21.79	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	2/15/2021	288.64	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	4/15/2021	432.52	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	10/15/2021	257.38	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	9/15/2021	74.65	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	1/15/2021	53.90	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	5/15/2021	330.24	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	4/15/2021	70.54	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	2/15/2021	21.79	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	5/15/2021	314.06	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	5/15/2021	155.26	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	6/15/2021	79.62	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	4/15/2021	42.48	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	4/15/2021	271.36	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	4/15/2021	1,632.56	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	4/15/2021	491.56	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	6/15/2021	235.00	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	7/15/2021	52.75	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	4/15/2021	71.20	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	8/15/2021	350.39	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	5/15/2021	6.26	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	12/15/2021	0.03	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	9/15/2021	35.16	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	8/15/2021	1,730.29	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	9/15/2021	675.75	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	9/15/2021	724.55	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	4/15/2021	69.65	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	6/15/2021	100.80	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	8/15/2021	12.19	0.00%

VICTORY INCORE FUND FOR INCOME

SECURITY DESCRIPTION	MATURITY DATE	TRADED MARKET VALUE (BASE)	TRADED MARKET VALUE (BASE) %
GOVERNMENT NATIONAL MORTGAGE CORPORATION	9/15/2021	233.31	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	1/15/2022	0.04	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	10/15/2021	130.62	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	8/15/2021	1,454.66	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	10/15/2021	0.04	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	7/15/2021	620.15	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	8/15/2021	86.12	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	10/15/2021	0.03	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	10/15/2021	58.14	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	1/15/2022	0.03	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	8/15/2021	592.61	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	9/15/2021	19.53	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	8/15/2021	49.57	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	8/15/2021	333.77	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	12/15/2021	0.03	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	1/15/2022	0.03	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	11/15/2021	0.05	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	11/15/2021	8.44	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	1/15/2022	619.11	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	1/15/2022	0.04	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	12/15/2021	101.92	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	1/15/2022	0.05	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	1/15/2022	0.03	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	6/15/2022	0.04	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	9/15/2023	0.01	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	8/15/2024	0.07	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	8/20/2023	1,063.38	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	1/15/2023	0.01	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	6/15/2023	0.01	0.00%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	4/15/2028	1,129.69	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	12/15/2027	0.05	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	10/15/2028	2,171,718.32	0.22%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	10/15/2028	1,639,184.02	0.17%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	11/15/2024	431.62	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	3/15/2023	97.41	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	10/15/2024	0.06	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	11/15/2024	0.08	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	11/15/2021	400.83	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	12/15/2021	277.08	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	8/15/2021	748.84	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	12/15/2022	0.46	0.00%

VICTORY INCOME FUND FOR INCOME

SECURITY DESCRIPTION	MATURITY DATE	TRADED MARKET VALUE (BASE)	TRADED MARKET VALUE (BASE) %
GOVERNMENT NATIONAL MORTGAGE CORPORATION	12/15/2021	2,117.74	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	11/15/2021	28.52	0.00%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION (G1)	8/15/2026	737,528.29	0.07%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	8/15/2026	0.03	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	9/15/2026	0.03	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	12/15/2021	14.39	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	1/15/2027	0.02	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	12/15/2026	0.07	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	12/15/2021	194.56	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	12/15/2021	381.11	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	12/15/2022	0.07	0.00%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	6/15/2027	2,100.78	0.00%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	12/15/2023	449,265.45	0.05%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	9/15/2022	0.03	0.00%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	11/15/2033	6,701,137.39	0.68%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	5/15/2034	1,761,728.49	0.18%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	2/15/2034	1,961,016.52	0.20%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	7/20/2034	452,886.74	0.05%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	7/15/2034	714,836.44	0.07%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	9/15/2024	218.94	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	12/15/2026	0.23	0.00%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	12/15/2028	949,985.60	0.10%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION (G1)	12/15/2028	0.06	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	1/15/2029	774,771.23	0.08%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	12/15/2028	0.02	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	9/15/2027	0.31	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	2/15/2029	0.02	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	3/15/2029	0.05	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	9/15/2028	0.01	0.00%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	5/15/2029	1,061,922.18	0.11%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	6/20/2029	333,776.33	0.03%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	7/15/2025	0.09	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	9/15/2027	0.10	0.00%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION (G1)	7/15/2029	693,160.20	0.07%
GOVERNMENT NATIONAL MORTGAGE ASSOC.,	7/15/2029	0.01	0.00%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION (G1)	8/15/2029	0.04	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	12/15/2021	0.09	0.00%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	12/15/2029	1,289.09	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	10/15/2029	0.15	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	12/15/2029	0.04	0.00%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	9/15/2022	0.07	0.00%

VICTORY INCOME FUND FOR INCOME

SECURITY DESCRIPTION	MATURITY DATE	TRADED MARKET VALUE (BASE)	TRADED MARKET VALUE (BASE) %
GOVERNMENT NATIONAL MORTGAGE CORPORATION	4/20/2030	0.04	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	2/15/2025	0.18	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	12/15/2026	0.02	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	12/15/2022	0.33	0.00%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION (G1)	6/15/2031	34,094.32	0.00%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION (G1)	7/15/2031	1,815,616.78	0.18%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION (G1)	9/15/2031	365,629.57	0.04%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	11/20/2031	1,396,361.28	0.14%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	5/15/2032	2,483.50	0.00%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION (G1)	3/15/2032	997,163.53	0.10%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	9/15/2032	3,894,748.87	0.39%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	11/15/2032	1,655,069.15	0.17%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	11/15/2032	12,676.07	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	7/15/2033	2,790,487.47	0.28%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION (G2)	11/20/2031	0.34	0.00%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	10/20/2027	918,569.43	0.09%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	2/15/2038	667,399.49	0.07%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	2/15/2039	100,583.88	0.01%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	12/15/2040	1,628,316.34	0.16%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	1/15/2039	353,643.55	0.04%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	6/15/2041	4,449,604.86	0.45%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	12/15/2034	2,028,824.42	0.21%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	6/15/2036	6,014,223.47	0.61%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	1/15/2039	2,863,315.61	0.29%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	9/15/2027	2,214,407.67	0.22%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	12/15/2030	2,150,928.76	0.22%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	7/15/2039	2,384,862.56	0.24%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	3/20/2032	2,425,855.04	0.25%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	2/15/2036	3,092,342.72	0.31%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	11/15/2037	2,239,359.62	0.23%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	6/15/2036	2,756,896.35	0.28%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	8/15/2033	2,605,954.51	0.26%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	9/15/2032	2,819,540.55	0.29%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	12/15/2038	2,600,388.30	0.26%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	8/15/2036	347,770.77	0.04%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	8/20/2032	4,488,761.91	0.45%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	7/15/2031	2,480,203.98	0.25%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	12/15/2034	3,496,844.67	0.35%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	8/15/2034	1,515,235.95	0.15%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	12/15/2029	2,110,351.62	0.21%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	10/15/2038	2,714,790.69	0.28%

VICTORY INCOME FUND FOR INCOME

SECURITY DESCRIPTION	MATURITY DATE	TRADED MARKET VALUE (BASE)	TRADED MARKET VALUE (BASE) %
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	12/15/2034	2,445,064.44	0.25%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	8/15/2033	6,259,913.64	0.63%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	12/15/2030	20,466,496.67	2.07%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	11/15/2029	5,893,855.11	0.60%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	1/15/2038	1,065,542.48	0.11%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	2/15/2030	9,725,274.74	0.99%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	10/15/2035	2,180,936.14	0.22%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	4/15/2038	1,933,101.34	0.20%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	3/15/2029	4,296,641.91	0.44%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	7/15/2035	140,131.90	0.01%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	7/15/2035	132,266.38	0.01%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	6/15/2031	755,606.30	0.08%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	10/15/2038	284,881.50	0.03%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	12/15/2027	339,412.55	0.03%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	5/15/2036	3,345,607.24	0.34%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	3/20/2035	1,119,556.57	0.11%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	11/15/2038	253,849.75	0.03%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	5/20/2031	1,521,254.67	0.15%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	7/20/2035	1,350,392.45	0.14%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	10/20/2038	1,751,071.54	0.18%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	8/15/2031	2,408,353.09	0.24%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	7/15/2032	988,383.58	0.10%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	1/20/2032	123,984.92	0.01%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	12/15/2031	2,273,745.01	0.23%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	1/15/2039	5,388,943.97	0.55%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	1/15/2039	809,948.21	0.08%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	1/15/2038	411,645.03	0.04%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	4/15/2040	174,379.52	0.02%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	7/20/2031	2,174,823.24	0.22%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	10/20/2038	1,145,122.90	0.12%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	5/15/2030	2,112,435.24	0.21%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	2/15/2039	1,223,628.93	0.12%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	4/20/2030	839,237.14	0.09%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	1/15/2039	1,694,530.47	0.17%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	7/15/2036	858,240.98	0.09%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	8/15/2041	948,506.65	0.10%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	1/20/2032	2,625,768.63	0.27%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	6/15/2041	1,674,384.75	0.17%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	5/15/2049	1,854,270.26	0.19%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	9/15/2029	2,205,648.83	0.22%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	9/15/2029	2,306,660.29	0.23%

VICTORY INCOME FUND FOR INCOME

SECURITY DESCRIPTION	MATURITY DATE	TRADED MARKET VALUE (BASE)	TRADED MARKET VALUE (BASE) %
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	5/15/2049	2,601,566.32	0.26%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	7/15/2039	2,870,352.79	0.29%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	5/15/2032	4,861,728.85	0.49%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	11/15/2038	5,677,970.30	0.58%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	12/15/2029	3,437,232.19	0.35%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	12/15/2030	4,815,640.40	0.49%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	12/15/2029	4,313,934.71	0.44%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	10/15/2038	5,494,748.65	0.56%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	9/15/2031	2,346,445.89	0.24%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	1/15/2031	4,799,095.73	0.49%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	2/20/2041	4,970,595.57	0.50%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	2/15/2032	2,778,480.00	0.28%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	4/15/2034	1,731,752.35	0.18%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	3/15/2032	3,191,431.89	0.32%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	1/15/2039	3,532,340.01	0.36%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	7/15/2031	3,681,893.80	0.37%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	7/15/2036	4,324,489.40	0.44%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	7/15/2032	3,289,817.82	0.33%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	8/15/2036	3,220,718.22	0.33%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	6/15/2036	2,379,080.46	0.24%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	2/20/2042	3,469,257.66	0.35%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	3/15/2041	2,571,931.72	0.26%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	6/15/2041	2,675,569.10	0.27%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	8/15/2036	3,159,247.35	0.32%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	9/15/2038	2,092,406.27	0.21%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	11/15/2045	10,589,199.46	1.07%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	10/15/2038	2,349,855.50	0.24%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	5/15/2041	4,321,516.76	0.44%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	1/15/2040	7,876,450.58	0.80%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	3/20/2035	1,031,004.12	0.10%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	10/20/2040	2,368,737.41	0.24%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	9/20/2050	1,405,466.30	0.14%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	9/20/2050	1,774,240.27	0.18%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	6/15/2035	3,517,475.16	0.36%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	12/15/2033	244,670.63	0.02%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	12/15/2030	0.02	0.00%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	12/15/2034	2,511,268.88	0.25%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	5/15/2035	956,574.79	0.10%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	12/15/2034	639,292.77	0.06%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	12/15/2024	0.03	0.00%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION (G1)	3/15/2034	1,536,294.52	0.16%

VICTORY INCOME FUND FOR INCOME

SECURITY DESCRIPTION	MATURITY DATE	TRADED MARKET VALUE (BASE)	TRADED MARKET VALUE (BASE) %
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	3/15/2035	798,985.54	0.08%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION (G2)	11/20/2032	3,376,438.93	0.34%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION (G1)	4/15/2034	6,325,419.63	0.64%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION (G1)	12/15/2035	5,479,156.96	0.56%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	4/15/2036	14,128,199.52	1.43%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	1/20/2035	4,475,847.99	0.45%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	1/15/2036	3,694,524.73	0.37%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	1/15/2022	5,320.81	0.00%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	12/20/2032	1,146,155.96	0.12%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION (G1)	1/15/2032	3,810,620.64	0.39%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	8/15/2031	1,662,987.10	0.17%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION (G1)	2/15/2026	822.27	0.00%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION (G1)	2/15/2026	1,180.94	0.00%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION (G1)	8/15/2034	1,510,004.03	0.15%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION (G1)	2/15/2035	1,158,489.25	0.12%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	8/15/2037	3,913,204.51	0.40%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	7/15/2036	4,486,043.63	0.45%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	1/15/2033	2,148,086.21	0.22%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	10/15/2039	2,452,203.24	0.25%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	3/15/2032	595,326.95	0.06%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	12/15/2032	10,697,600.24	1.08%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	12/15/2025	4,653,143.98	0.47%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	12/15/2032	14,142,386.52	1.43%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	12/15/2034	13,369,062.89	1.35%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	12/15/2033	5,389,530.20	0.55%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	12/20/2032	12,845,781.68	1.30%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	10/20/2038	15,035.45	0.00%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	7/15/2034	1,144,012.57	0.12%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	5/15/2033	2,114,045.32	0.21%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	4/15/2025	2,064.94	0.00%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	9/20/2032	2,467,155.10	0.25%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	4/15/2038	1,210,604.60	0.12%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	2/15/2032	0.04	0.00%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	8/15/2034	288,136.02	0.03%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	6/15/2035	2,608,958.50	0.26%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	4/15/2033	2,705,175.43	0.27%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	1/15/2035	10,127,358.59	1.03%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	12/20/2040	78,231.57	0.01%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	3/15/2041	877,007.39	0.09%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	8/15/2035	2,385,678.77	0.24%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	6/20/2041	98,296.27	0.01%

VICTORY INCOME FUND FOR INCOME

SECURITY DESCRIPTION	MATURITY DATE	TRADED MARKET VALUE (BASE)	TRADED MARKET VALUE (BASE) %
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	1/15/2037	4,375,574.56	0.44%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	3/15/2023	318,458.54	0.03%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	7/15/2025	53,820.41	0.01%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	8/15/2028	2,742.28	0.00%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	7/15/2023	17,664.55	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	10/15/2024	124,958.11	0.01%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	9/15/2033	142,435.23	0.01%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	11/15/2023	2,137.81	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	12/15/2024	347,516.23	0.04%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	1/15/2025	157,195.32	0.02%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	1/15/2035	99,598.42	0.01%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	12/15/2023	41,854.46	0.00%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	3/16/2031	148,239.96	0.02%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	9/16/2035	12,577.26	0.00%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	9/16/2035	67,224.57	0.01%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	11/20/2031	1,047,448.98	0.11%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	3/16/2046	2,156,021.52	0.22%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	11/20/2039	3,087,682.39	0.31%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	10/20/2034	802,365.69	0.08%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	12/20/2038	1,251,759.74	0.13%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	4/20/2034	2,183,494.82	0.22%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	9/20/2030	352,621.24	0.04%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	2/20/2039	1,102,495.36	0.11%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	11/20/2034	161,056.17	0.02%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	5/16/2044	247,697.37	0.03%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	6/20/2039	554,587.30	0.06%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	2/20/2029	189,432.19	0.02%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	2/20/2049	8,721,169.88	0.88%
U.S. TREASURY BILL	3/4/2021	57,370,417.71	5.81%
U.S. TREASURY BOND	2/15/2023	164,438,198.76	16.66%
U.S. TREASURY BOND	11/15/2024	199,090,853.83	20.17%
			100.00%

VICTORY INCOME FUND FOR INCOME

SECURITY DESCRIPTION	MATURITY DATE	TRADED MARKET VALUE (BASE)	TRADED MARKET VALUE (BASE) %
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