



VICTORY FUND HOLDINGS

The portfolio holdings listing below provides information on a fund's investments as of the date indicated. The fund listing is not part of the fund's annual/semi-annual report, or the portfolio holdings for the first and third quarter of each fiscal year on Form N-PORT. The portfolio holdings have not been audited, are subject to change, and do not represent any type of recommendation. The data provided in this holding listing is information on the fund's investments and trades executed through the end of the day prior to that shown in the report. In addition, derivatives (futures/swaps) are valued at the unrealized appreciation (depreciation) on the investment. The holdings listing does not include short-term investments purchased with cash collateral from securities loaned. The Funds are distributed by Victory Capital Services, Inc.

As of September 30, 2024

VICTORY RS GLOBAL FUND

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
001084102	AGCO US	AGCO CORP	55,095.00	5,391,596.70
013872106	AA US	ALCOA CORP	167,864.00	6,476,193.12
016255101	ALGN US	ALIGN TECHNOLOGY INC	27,064.00	6,882,916.48
02079K107	GOOG US	ALPHABET INC - CLASS C	171,468.00	28,667,734.92
023135106	AMZN US	AMAZON.COM INC	129,687.00	24,164,578.71
031162100	AMGN US	AMGEN INC	40,523.00	13,056,915.83
03743Q108	APA US	APA CORP	417,997.00	10,224,206.62
037833100	AAPL US	APPLE INC	257,695.00	60,042,935.00
0454492	IMT LN	IMPERIAL BRANDS PLC	312,107.00	9,077,216.83
0540528	HSBA LN	HSBC HOLDINGS PLC	1,169,472.00	10,489,414.04
060505104	BAC US	BANK OF AMERICA CORP.	335,313.00	13,305,219.84
0718875	RIO LN	RIO TINTO PLC	121,384.00	8,615,162.57
09857L108	BKNG US	BOOKING HOLDINGS INC	2,325.00	9,793,179.00
127203107	WHD US	CACTUS INC	108,505.00	6,474,493.35
149123101	CAT US	CATERPILLAR INC	41,692.00	16,306,575.04
17275R102	CSCO US	CISCO SYSTEMS, INC.	244,532.00	13,013,993.04
194162103	CL US	COLGATE-PALMOLIVE CO	191,620.00	19,892,072.20
2009823	AEM CN	AGNICO EAGLE MINES LTD	91,362.00	7,360,711.31



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20825C104	COP US	CONOCOPHILLIPS	78,318.00	8,245,319.04
21037T109	CEGVV U	CONSTELLATION ENERGY CORP	58,820.00	15,294,376.40
247361702	DAL US	DELTA AIR LINES INC	171,355.00	8,703,120.45
2809777	SJ CN	STELLA-JONES INC	104,701.00	6,874,511.42
2956662	WN CN	GEORGE WESTON LTD	64,181.00	10,773,561.34
30303M102	META	META PLATFORMS INC	51,078.00	29,239,090.32
3208986	NXT LN	NEXT PLC	49,149.00	6,437,151.74
34959E109	FTNT US	FORTINET INC	195,506.00	15,161,490.30
4057808	OR FP	L'OREAL FRENCH ORD	18,890.00	8,471,744.55
45168D104	IDXX US	IDEXX LABORATORIES INC	16,311.00	8,240,643.42
464288257	ACWI US	ISHARES MSCI ACWI ETF	9,542.00	1,140,746.10
46625H100	JPM US	JPMORGAN CHASE & CO	91,207.00	19,231,908.02
478160104	JNJ US	JOHNSON & JOHNSON	70,070.00	11,355,544.20
4821100	SOLB BB	SOLVAY SA	256,050.00	10,029,499.35
50212V100	LPLA US	LPL FINANCIAL HOLDINGS	23,325.00	5,426,094.75
5165294	ASM NA	ASM INTERNATIONAL NV	12,512.00	8,253,826.88
526107107	LII US	LENNOX INTERNATIONAL, INC	26,880.00	16,243,315.20
532457108	LLY US	ELI LILLY & CO	26,195.00	23,207,198.30
5501906	BBVA SM	BANCO BILBAO VIZCAYA ARGE	956,676.00	10,332,912.33
55277P104	MGEE US	MGE ENERGY INC	80,544.00	7,365,748.80
57636Q104	MA US	MASTERCARD, INC. - CL A	34,513.00	17,042,519.40
580135101	MCD US	MCDONALD'S CORP	46,934.00	14,291,872.34
594918104	MSFT US	MICROSOFT CORP	129,532.00	55,737,619.60
6141680	4716 JP	ORACLE CORP JAPAN	59,300.00	6,122,982.84
6185495	CSL AU	CSL LTD.	29,986.00	5,921,953.05
6253983	ALL AU	ARISTOCRAT LEISURE LTD	281,457.00	11,361,218.41
6270948	6146 JP	DISCO CORP	12,800.00	3,372,226.93
6303866	SGX SP	SINGAPORE EXCHANGE LTD	1,167,900.00	10,351,284.39
6340250	FPH NZ	FISHER & PAYKEL HEALTH	364,048.00	8,066,974.96



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6356365	6504 JP	FUJI ELECTRIC CO LTD	93,300.00	5,653,938.36
6425663	2882 TT	CATHAY FINANCIAL	7,634,000.00	16,036,298.92
6441506	7741 JP	HOYA CORP	43,400.00	6,011,681.42
6519481	2301 TT	LITE-ON TECHNOLO	1,400,000.00	4,395,479.33
6591014	8411 JP	MIZUHO FINANCIAL GROUP	459,100.00	9,490,970.99
6643960	9101 JP	NIPPON YUSEN KK	164,300.00	6,035,625.09
6689533	2371 JP	KAKAKU.COM INC	535,800.00	9,327,762.85
67066G104	NVDA US	NVIDIA CORP.	441,179.00	53,576,777.76
6889106	2330 TT	TAIWAN SEMICONDUCTOR MANU	555,000.00	16,742,697.29
6895448	9531 JP	TOKYO GAS CO LTD	133,300.00	3,105,296.86
6899967	2875 JP	TOYO SUISAN KAISHA LTD	110,600.00	7,262,206.39
693475105	PNC US	PNC FINL SERVICES GROUP	60,638.00	11,208,934.30
7110388	ROG SW	ROCHE HOLDING AG	43,311.00	13,862,723.94
713448108	PEP US	PEPSICO, INC.	77,476.00	13,174,793.80
7251470	SRG IM	SNAM SPA	1,092,637.00	5,564,882.16
7370063	MELE BB	MELEXIS NV	80,534.00	6,662,527.19
74340W103	PLD US	PROLOGIS INC	101,825.00	12,858,461.00
745867101	PHM US	PULTEGROUP, INC.	89,429.00	12,835,744.37
778296103	ROST US	ROSS STORES, INC.	62,070.00	9,342,155.70
78409V104	SPGI US	S&P GLOBAL INC	34,024.00	17,577,478.88
87165B103	SYF US	SYNCHRONY FINANCIAL	151,735.00	7,568,541.80
882508104	TXN US	TEXAS INSTRUMENTS, INC.	74,995.00	15,491,717.15
88339J105	TTD US	TRADE DESK INC	78,857.00	8,646,670.05
91324P102	UNH US	UNITEDHEALTH GROUP, INC.	27,199.00	15,902,711.32
91529Y106	UNM US	UNUM GROUP	206,442.00	12,270,912.48
B058TZ6	SAF FP	SAFRAN SA	30,202.00	7,106,288.22
B0LGG75	MING NO	SPAREBANK 1 SMN	119,173.00	1,891,662.75
B0Z5YZ2	AKE FP	ARKEMA SA	68,232.00	6,498,155.17
B119QGO	PGHN SW	PARTNERS GROUP HOLDING AG	4,519.00	6,814,398.94



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B15C4L6	CSU CN	CONSTELLATION SOFTWARE IN	3,389.00	11,026,843.16
B1G1QD8	1398 HK	INDUSTRIAL & COMMERCIAL B	13,465,000.00	7,934,745.21
B1L95G3	AKERBP	AKER BP ASA	183,456.00	3,927,870.56
B1VP0K0	RXL FP	REXEL SA	274,617.00	7,959,190.17
B28YTC2	MQG AU	MACQUARIE GROUP LTD	38,488.00	6,157,190.53
B292RC1	3092 JP	ZOZO INC	214,500.00	7,793,514.77
B44XTX8	PNDORA	PANDORA A/S	53,686.00	8,849,810.31
B575D14	PXT CN	PAREX RESOURCES INC	453,843.00	4,027,298.68
B60QWJ2	JHX AU	JAMES HARDIE INDUSTRIES P	246,879.00	9,808,251.75
B63QSB3	GRG LN	GREGGS PLC	176,512.00	7,383,221.52
BD4T6W7	TLKM IJ	TELKOM INDONESIA PERSERO	39,812,700.00	7,886,079.28
BFXZDY1	3711 TT	ASE TECHNOLOGY HLDG	1,988,000.00	9,432,123.70
BGOSC10	FDJ FP	LA FRANCAISE DES JEUX SAE	166,033.00	6,831,282.01
BJYRDP5	GTT FP	GAZTRANSPORT ET TECHNIGAZ	44,673.00	6,315,802.91
BLDBN52	ATCOB S	ATLAS COPCO AB	448,136.00	7,692,271.92
BMMV2K8	700 HK	TENCENT HOLDINGS LTD	339,500.00	18,878,467.70
BN33PL2	BBD/B C	BOMBARDIER INC	112,274.00	8,544,048.91
BP6KMJ1	NOVOB D	NOVO	92,540.00	10,978,031.40
BTFRHX0	603288	FOSHAN HAITAN FLAVOURING	1,087,730.00	7,364,779.70
BYXW419	MRP SJ	MR PRICE GROUP LTD	708,457.00	11,096,696.90
BZ1GZ06	BG AV	BAWAG GROUP AG	81,297.00	6,297,813.71
G29183103	ETN US	EATON CORP PLC	55,645.00	18,442,978.80
H1467J104	CB US	CHUBB LIMITED	30,973.00	8,932,303.47

Total:

1,158,009,680.98