



## VICTORY FUND HOLDINGS

As of March 31, 2024

### VICTORY VIRGINIA BOND FUND

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
012663AM2		ALBEMARLE VRN 10/1/48	4,500,000.00	4,500,000.00
015304FV5		ALEXANDRI 4.% 01/01/46	2,400,000.00	2,321,514.41
031489BW6		AMHERST I 5.% 09/01/26	850,000.00	849,993.84
031489BX4		AMHERST I 4.75% 09/01/30	2,000,000.00	1,953,111.58
041438HD7		ARLINGTON 4.00% 07/01/45	1,585,000.00	1,485,972.08
04144REK1		ARLINGTON 5.% 02/15/43	1,775,000.00	1,857,451.95
110363AN8		BRISTOL I 5.% 11/01/53	8,030,000.00	8,345,795.89
13432JAV1		CAMPBELL 4.00% 6/1/44	4,600,000.00	4,511,321.43
140442FV1		CAPITAL R 4.% 07/01/36	700,000.00	710,021.00
140442FW9		CAPITAL R 4.% 07/01/38	750,000.00	756,982.27
15976RAC2		CHARLES C VRN 02/01/29	10,000,000.00	9,601,157.40
165141CB6		CHESAPEAK 5.5% 07/01/25	3,420,000.00	3,467,450.04
16514PAC3		CHESAPEAK 5.% 07/01/41	5,000,000.00	5,132,809.05
16514PAD1		CHESAPEAK 5.% 07/01/46	5,805,000.00	5,928,642.78
16514PAE9		CHESAPEAK 5.% 07/01/51	3,435,000.00	3,501,357.36
16532RAR4		CHESAPEAK VRN 07/15/32	6,520,000.00	6,806,388.65
16532RAS2		CHESAPEAK VRN 07/15/40	3,000,000.00	3,108,408.96
16532VBQ6		CHESAPEAKE HOSP 4% 7/1/39	1,000,000.00	1,011,588.59
16532VBR4		CHESAPEAKE HOSP 4% 7/1/39	4,000,000.00	3,823,867.48
25155W8H5		DEUTSCHE- VRN 06/01/63	14,155,000.00	14,155,000.00
303823KY3		FAIRFAX C 4.% 05/15/44	6,900,000.00	6,832,507.72
303823MW5		FAIRFAX I 4.% 05/15/48	1,500,000.00	1,452,843.36
303826AQ4		FAIRFAX C 5.% 10/01/42	2,250,000.00	2,311,562.07
303826AT8		FAIRFAX C 4.% 10/01/42	2,750,000.00	2,811,799.27
30382LDP0		FAIRFAX E 5.% 10/01/29	2,000,000.00	2,015,391.70
30382LDQ8		FAIRFAX E 5.% 10/01/30	2,000,000.00	2,015,391.70
30382LDR6		FAIRFAX E 5.% 10/01/31	2,000,000.00	2,015,391.70



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CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
30382LDS4		FAIRFAX E 5.% 10/01/32	1,500,000.00	1,511,543.78
30382LDT2		FAIRFAX E 5.% 10/01/33	2,200,000.00	2,216,930.87
30382LDU9		FAIRFAX E 5.% 10/01/34	2,000,000.00	2,015,391.70
30384AAU4		FAIRFAX C 5.% 04/01/47	4,000,000.00	4,117,113.36
303867MD4		FAIRFAX C 5.00% 07/15/46	10,000,000.00	10,889,961.20
303867ME2		FAIRFAX C 4.00% 07/15/51	10,000,000.00	9,760,936.00
311617BF0		FARMVILLE 5.375% 07/01/53	6,000,000.00	6,483,549.96
359023CY2		FRONT ROY 4.% 01/01/50	7,000,000.00	6,543,786.06
392329CU0		GTR RICHM 5.% 06/15/32	1,500,000.00	1,530,282.21
400652AA1		GUAM PORT 5.00% 7/1/48	1,500,000.00	1,522,082.30
400653HJ3		GUAM PWR 5.% 10/01/31	500,000.00	501,997.53
400653HN4		GUAM PWR 5.% 10/01/39	750,000.00	756,204.19
400653HP9		GUAM PWR 5.% 10/01/44	1,000,000.00	1,004,052.73
400653JL6		GUAM PWR 5.% 10/01/40	4,000,000.00	4,099,131.48
400653KG5		GUAM PWR 5.00% 10/01/41	1,500,000.00	1,583,674.74
40065FBR4		GUAM WTRW 5.% 07/01/35	2,850,000.00	2,858,912.35
40065FDF8		GUAM WATER 5.00% 1/1/50	1,000,000.00	1,043,482.74
40065HDV9		GUAM GOVT 5.% 12/01/46	1,250,000.00	1,249,856.85
40065KAQ6		GUAM GOVT 5.% 11/01/27	200,000.00	208,578.95
40065KAR4		GUAM GOVT 5.% 11/01/28	250,000.00	264,809.42
40065KAS2		GUAM GOVT 5.% 11/01/29	250,000.00	268,135.74
40065KATO		GUAM GOVT 5.% 11/01/30	250,000.00	271,050.65
40065KAU7		GUAM GOVT 5.% 11/01/35	2,000,000.00	2,147,003.02
40065NCJ4		GUAM GOVT 5.% 11/15/39	2,000,000.00	2,014,278.26
40065NCP0		GUAM GOVT 5.00% 01/01/31	500,000.00	546,867.03
40065NCR6		GUAM GOVT 4.00% 01/01/42	1,000,000.00	957,420.73
409328BR1		HAMPTON R 4.% 07/01/52	5,000,000.00	4,832,142.25



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CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
42605QDY6		HENRICO E 5.% 06/01/24	1,200,000.00	1,199,044.09
42605QEA7		HENRICO E 4.25% 06/01/26	140,000.00	137,095.18
42605QGE7		HENRICO C 5.% 10/01/37	2,500,000.00	2,587,746.25
42605QGX5		HENRICO C 4.00% 10/01/40	500,000.00	490,256.31
42605QGY3		HENRICO C 4.00% 10/01/45	725,000.00	675,487.74
42605QGZ0		HENRICO C 4.00% 10/01/50	1,500,000.00	1,352,836.88
42605QHK2		HENRICO C 5.% 10/01/42	1,000,000.00	1,063,641.51
42605QHN6		HENRICO C 5.% 10/01/52	6,700,000.00	6,939,475.76
47029WDR5		JAMES CIT 4.% 06/01/47	1,000,000.00	740,231.48
47029WED5		JAMES CIT 4.% 12/01/50	9,905,000.00	7,780,627.21
47029WEF0		JAMES CIT 6.75% 12/01/53	855,000.00	931,472.44
528734AH9		LEWISTOWN 6.05% 03/01/44	674,504.53	480,584.48
528734AJ5		LEWISTOWN 6.05% 03/01/44	630,000.00	540,011.54
528734AK2		LEWISTOWN 1.5% 03/01/54	2,598,517.00	1,105,305.17
52976BBV7		LEXINGTON 4.% 01/01/31	750,000.00	726,376.65
52976BBW5		LEXINGTON 4.% 01/01/37	1,000,000.00	922,611.77
52976TBG1		LEXINGTON 5.% 01/01/48	1,000,000.00	1,038,957.37
54589SAS3		LOUDOUN C 5.% 12/01/31	1,135,000.00	1,148,082.91
54589SAT1		LOUDOUN C 5.% 12/01/32	800,000.00	809,226.38
54589SAU8		LOUDOUN C 5.% 12/01/33	775,000.00	783,943.02
54589SAV6		LOUDOUN C 5.% 12/01/34	805,000.00	814,294.43
545910AJ0		LOUDOUN I VRN 02/15/38	1,300,000.00	1,300,000.00
5512396G6		LYNCHBURG 4.% 06/01/44	5,000,000.00	4,996,325.30
55123RAR7		LYNCHBURG 5.% 09/01/43	3,000,000.00	3,000,451.35
55123TAS1		LYNCHBURG 5.% 01/01/47	2,250,000.00	2,287,972.53
55123TAU6		LYNCHBURG VRN 01/01/47	1,100,000.00	1,100,000.00
55123TBM3		LYNCHBURG 4.% 01/01/39	1,320,000.00	1,325,647.11



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CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
55123TBP6		LYNCHBURG 4.00% 01/01/41	1,135,000.00	1,129,314.00
55123TBS0		LYNCHBURG 4.% 01/01/55	12,920,000.00	11,737,571.42
561812BN7		MANASSAS 4.00% 12/15/52	4,500,000.00	4,253,935.77
57161CAD0		MARQUI 5.625% 09/01/41	3,532,000.00	988,960.00
57161CAE8		MARQUIS C .% 09/01/41	5,389,000.00	5,389.00
57161CAF5		MARQUIS C 2.25% 09/01/45	1,093,000.00	306,040.00
592643AY6		MET WA DC .% 10/01/30	5,500,000.00	4,405,139.86
592643CV0		A-DULLES METRO 5% 10/1/44	1,500,000.00	1,572,738.65
592643DJ6		MET WASHI 4.00% 10/01/53	1,500,000.00	1,385,571.33
613741KE6		MONTGOMERY 4.00% 06/01/36	1,125,000.00	1,179,522.57
613741KH9		MONTGOMER 4.% 06/01/38	1,750,000.00	1,815,901.50
655857EJ5		NORFOLK A 5.% 07/01/43	2,800,000.00	2,920,612.44
655867F20		NORFOLK-A 4.00% 09/01/37	2,040,000.00	2,124,924.16
655867F46		NORFOLK-A 4.00% 09/01/39	1,535,000.00	1,577,041.87
65588TAS8		NORFOLK E VRN 11/01/48	1,600,000.00	1,715,103.52
65588TAT6		NORFOLK E 4.% 11/01/48	6,100,000.00	5,845,705.95
716298RW6		PETERSBUR 4.25% 09/01/48	1,000,000.00	1,020,107.80
716298RX4		PETERSBUR 4.25% 09/01/53	1,250,000.00	1,265,102.20
741654AT4		PRINCE ED 4.% 09/01/43	2,250,000.00	2,107,349.91
741654AU1		PRINCE ED 5.% 09/01/48	2,055,000.00	2,095,338.81
741654BR7		PRINCE ED 5.25% 09/01/57	3,000,000.00	3,132,846.69
741756CB4		PRINCE WI 5.00% 01/01/37	1,000,000.00	932,182.85
741756CC2		PRINCE 5.00% 1/1/2046	4,000,000.00	3,546,790.16
750218AQ2		RADFORD I 3.5% 09/15/29	4,000,000.00	3,931,166.08
75381NCQ1		RAPPAHANN 5.% 10/01/35	1,165,000.00	1,195,601.78
765433KR7		RICHMOND 4.% 01/15/40	6,000,000.00	6,037,212.54
765433LK1		RICHMOND VA 4.00% 1/15/50	2,220,000.00	2,176,360.99



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CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
770080AR0		ROANOKE E 5.% 09/01/36	1,640,000.00	1,694,070.26
770080AU3		ROANOKE E 5.% 09/01/43	4,060,000.00	4,105,129.21
770082BZ7		ROANOKE V 5.00% 07/01/47	5,000,000.00	5,709,527.95
770082CA1		ROANOKE V 4.00% 07/01/51	5,000,000.00	4,819,273.00
773455AP5		ROCKINGHAM 4.00% 12/01/33	1,000,000.00	989,138.57
773455AR1		ROCKINGHAM 5.0% 12/01/39	4,180,000.00	4,275,421.63
794565AU5		SALEM VA 4.00% 04/01/38	250,000.00	240,289.86
794565AV3		SALEM VA 4.00% 04/01/39	225,000.00	215,849.26
794565AW1		SALEM VA 4.00% 04/01/40	250,000.00	231,211.99
794565AX9		SALEM VA 4.00% 04/01/45	750,000.00	650,130.79
794565AY7		SALEM VA 5.00% 04/01/49	910,000.00	909,218.59
852431BL8		STAFFORD 5.% 06/15/36	5,900,000.00	6,075,658.16
852431BM6		STAFFORD 4.% 06/15/37	6,495,000.00	6,520,336.93
88880NAU3		TOBACCO S 5.% 06/01/47	5,000,000.00	4,748,197.15
915217WE9		UNIV VIRG 4.% 04/01/45	3,600,000.00	3,483,553.43
915217WP4		UNIV OF V 5.% 04/01/42	4,000,000.00	4,187,312.92
915217XB4		UNIV OF V 5.00% 09/01/49	10,000,000.00	10,550,572.20
92774GJG1		VA BEACH 5.% 05/01/29	1,795,000.00	1,797,248.81
92774NAW0		VA BEACH 5.% 09/01/40	3,250,000.00	3,251,894.39
92774NAX8		VA BEACH 5.% 09/01/44	4,865,000.00	4,799,638.43
92774NAY6		VIRGINIA 4.00% 09/01/48	3,755,000.00	3,108,517.87
9277803U8		VIRGINIA COLLEGE 08/01/34	1,200,000.00	1,200,000.00
927781CR3		VA CLG BL VRN 11/01/36	1,000,000.00	1,000,000.00
92778CAV2		VIRGINIA 4.% 05/15/46	5,195,000.00	5,167,122.12
92778FAQ6		VIRGINIA 4.% 01/15/33	965,000.00	994,043.72
92778FAS2		VIRGINIA 4.% 01/15/35	545,000.00	561,374.12
92778FAT0		VIRGINIA 4.% 01/15/36	650,000.00	669,038.85



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92778FAX1		VIRGINIA 4.% 01/15/43	1,285,000.00	1,292,150.58
92778FJL8		VA CLG BL 3.00% 01/15/46	1,000,000.00	795,034.87
92778FJM6		VA CLG BL 3.00% 01/15/51	1,175,000.00	882,122.97
92778FKE2		VIRGINIA 5.00% 06/01/24	225,000.00	225,174.80
92778FKF9		VIRGINIA 5.00% 06/01/25	250,000.00	251,915.04
92778FKG7		VIRGINIA 5.00% 06/01/26	250,000.00	254,544.68
92778FKH5		VIRGINIA 5.00% 06/01/27	275,000.00	283,236.66
92778FKJ1		VIRGINIA 5.00% 06/01/28	295,000.00	307,674.99
92778FKK8		VIRGINIA 5.00% 06/01/29	300,000.00	316,580.77
92778FKL6		VIRGINIA 5.00% 06/01/30	325,000.00	346,086.30
92778FKM4		VIRGINIA 5.00% 06/01/31	300,000.00	322,249.31
92778FKN2		VIRGINIA 4.00% 06/01/36	925,000.00	913,714.57
92778FKQ5		VIRGINIA 4.00% 06/01/46	1,000,000.00	862,938.84
92778LDC1		VIRGINIA 5.% 07/01/46	5,500,000.00	5,672,561.90
92778REX1		VA CMWLTH 4.% 11/01/37	750,000.00	769,138.76
92778REY9		VA CMWLTH 5.% 11/01/38	350,000.00	377,834.68
92778REZ6		VA CMWLTH 4.% 05/01/48	2,475,000.00	2,398,882.49
92778UCM0		VIRGINIA 5.% 03/15/32	3,350,000.00	3,612,773.30
92778UCN8		VIRGINIA 5.% 09/15/32	9,190,000.00	9,911,889.57
92778VFK9		VA CLG BL 5.% 02/01/31	10,000,000.00	10,874,299.60
92778VFM5		VA CLG BL 5.% 02/01/32	4,000,000.00	4,350,436.08
927793C72		VIRGINIA 4.% 05/15/42	10,000,000.00	10,027,443.70
927793E62		VIRGINIA 4.% 05/15/36	2,000,000.00	2,057,902.68
928103AU4		VA ST SMA 4.% 12/01/51	4,000,000.00	3,362,547.92
928104NB0		VA SMALL 4.% 01/01/45	2,800,000.00	2,609,581.32
928104NC8		VA SMALL 4.% 01/01/51	16,265,000.00	14,659,245.68
928105BZ7		VIRGINIA 4.00% 12/01/49	12,800,000.00	12,115,611.39



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92812VH66		VIRGINIA 2.65% 07/01/50	1,640,000.00	1,117,983.10
92812VJP2		VIRGINIA 3.6% 05/01/46	7,000,000.00	5,876,440.50
92812VP67		VA HSG DE 2.45% 11/01/45	1,500,000.00	1,048,096.16
92812WBV5		VA ST HSG 1.95% 12/01/32	1,500,000.00	1,303,731.54
92812WBW3		VA ST HSG 2.05% 12/01/33	665,000.00	574,215.26
92812WGC2		VIRGINIA ST 5% 10/01/2052	5,000,000.00	5,138,213.75
92812WGT5		VIRGINIA 5.15% 11/01/52	1,750,000.00	1,815,569.60
92812WKW3		VA HSG DE 4.75% 08/01/53	1,500,000.00	1,513,282.25
92812WLQ5		VIRGINIA 5.2% 10/01/58	3,000,000.00	3,130,436.79
92818HBG5		VIRGINIA 5.% 08/01/24	10,000,000.00	10,048,909.80
92818NJX7		VIRGINIA 4.00% 11/01/49	6,700,000.00	6,710,530.59
92818NKZ0		VIRGINIA 5.00% 11/01/32	15,000.00	15,016.72
92818NM70		VA RESOUR 4.% 11/01/43	1,445,000.00	1,470,403.81
92818NM88		VA RESOUR 4.% 11/01/47	1,040,000.00	1,045,854.84
92818PMU4		VA RESOUR 5.25% 11/01/47	2,330,000.00	2,615,550.49
92818PMV2		VA RESOUR 4.75% 11/01/52	750,000.00	800,426.05
938782FT1		WASHINGTON 5.% 07/01/42	5,000,000.00	5,199,530.05
93878YAU3		WASHINGTON 4.00% 07/15/45	2,500,000.00	2,454,883.38
95984RDR8		WSTRN REG 5.00% 12/01/35	1,545,000.00	1,626,903.20
95984RDU1		WSTRN REG 5.00% 12/01/38	1,000,000.00	1,053,011.78
95984REB2		WSTRN REG 5.00% 12/01/35	1,540,000.00	1,616,703.10
95984REE6		WSTRN REG 5.00% 12/01/38	1,000,000.00	1,036,602.71
973121BN5		WINCHESTE 5.% 01/01/44	3,250,000.00	3,273,007.53
977228AE5		WISE CO I VRN 10/01/40	2,500,000.00	2,401,566.88

**Total:**

**525,858,348.63**



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