



VICTORY FUND HOLDINGS

Victory Money Market Fund

As of December 31, 2025

Weighted Average Maturity: 16 Days

Weighted Average Life: 55 Days

ISSUER	CATEGORY OF INVESTMENTS	CUSIP	PRINCIPAL AMOUNT (\$)	WAM MATURITY DATE	WAL MATURITY DATE	COUPON RATE (%)	YIELD (%)	VALUE (\$)
AMERICAN HONDA FINANCE	Non-Financial Company Commercial Paper	02665KA98	20,000,000	1/9/2026	1/9/2026	4.22		19,981,422
BANK OF AMERICA CORP	Certificate of Deposit	06053RCQ4	20,000,000	1/4/2026	11/4/2026	4.29		20,000,000
BANK OF AMERICA CORP	Certificate of Deposit	06053RBG7	20,000,000	1/1/2026	3/2/2026	4.03		20,000,000
BANK OF AMERICA CORP	Certificate of Deposit	06053RCL5	20,000,000	1/10/2026	8/10/2026	4.41		20,000,000
BANK OF AMERICA CORP	Certificate of Deposit	06053RCP6	20,000,000	1/4/2026	12/4/2026	4.31		20,000,000
BANK OF NOVA SCOTIA/HOUSTON	Certificate of Deposit	06418NLH3	20,000,000	1/1/2026	11/10/2026	4.05		20,000,000
BARTON CAPITAL CORP	Asset Backed Commercial Paper	06945MAV8	14,000,000	1/29/2026	1/29/2026	4.07		13,956,227
BARTON CAPITAL CORP	Asset Backed Commercial Paper	06945MCG9	15,000,000	3/16/2026	3/16/2026	3.91		14,880,675



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BARTON CAPITAL CORP	Asset Backed Commercial Paper	06945MB62	20,000,000	2/6/2026	2/6/2026	4.08		19,919,400
CANCARA ASSET SECURITIZATION LLC	Asset Backed Commercial Paper	13738KB22	20,000,000	2/2/2026	2/2/2026	4.01		19,929,600
DEUTSCHE BANK A.G.	Certificate of Deposit	25152XYQ7	20,000,000	1/1/2026	10/8/2026	4.06		20,000,000
FIXED INCOME CLEARING CORPORATION ("FICC") - STATE STREET BANK AND TRUST CO.	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	FIC126102	1,060,000,000	1/2/2026	1/2/2026	3.79		1,060,000,000
GENERAL MOTORS FINANCIAL CO.	Non-Financial Company Commercial Paper	37046UA27	80,000,000	1/2/2026	1/2/2026	3.78		79,991,600
GOLDMAN SACHS BANK	Certificate of Deposit	40054PKD6	20,000,000	1/1/2026	8/5/2026	4.01		20,000,000
GOLDMAN SACHS BANK USA	Certificate of Deposit	40054PKE4	20,000,000	1/1/2026	7/6/2026	3.99		20,000,000
GOLDMAN SACHS BANK USA	Certificate of Deposit	40054PKL8	20,000,000	1/1/2026	8/7/2026	4.01		20,000,000



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GOLDMAN SACHS BANK USA	Certificate of Deposit	40054PKS3	20,000,000	1/1/2026	10/9/2026	4.02		20,000,000
GOTHAM FUNDING CORP	Asset Backed Commercial Paper	38346MC51	20,000,000	3/5/2026	3/5/2026	3.96		19,862,800
HANNOVER FUNDING CO	Asset Backed Commercial Paper	41068LDV5	20,000,000	4/29/2026	4/29/2026	4.11		19,736,467
HANNOVER FUNDING CO LLC	Asset Backed Commercial Paper	41068LBS4	20,000,000	2/26/2026	2/26/2026	4.32		19,868,400
HANNOVER FUNDING CO LLC	Asset Backed Commercial Paper	41068LB21	20,000,000	2/2/2026	2/2/2026	4.38		19,923,556
HANNOVER FUNDING CO LLC	Asset Backed Commercial Paper	41068LCR5	20,000,000	3/25/2026	3/25/2026	4.25		19,808,639
INTERCONTINENTAL EXCHANGE INC.	Financial Company Commercial Paper	45856XA56	60,000,000	1/5/2026	1/5/2026	4.08		59,972,911
LMA AMERICAS LLC	Asset Backed Commercial Paper	53944RBH0	20,000,000	2/17/2026	2/17/2026	4.38		19,888,506



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LMA AMERICAS LLC	Asset Backed Commercial Paper	53944RB23	20,000,000	2/2/2026	2/2/2026	4.42		19,923,200
LMA AMERICAS LLC	Asset Backed Commercial Paper	53944REJ3	20,000,000	5/18/2026	5/18/2026	3.96		19,703,928
LMA AMERICAS LLC	Asset Backed Commercial Paper	53944RC97	20,000,000	3/9/2026	3/9/2026	3.98		19,853,344
MITSUBISHI UFJ TR BK	Certificate of Deposit	60683FBQ6	20,000,000	1/1/2026	9/10/2026	4.06		20,000,000
MIZUHO BANK LTD NY	Certificate of Deposit	60710T6N6	25,000,000	1/1/2026	10/22/2026	4.10		25,000,000
OVINTIV INC	Non-Financial Company Commercial Paper	69047KA54	60,000,000	1/5/2026	1/5/2026	4.24		59,971,800
POTOMAC ELECTRIC POWER CO.	Non-Financial Company Commercial Paper	73768BA53	80,000,000	1/5/2026	1/5/2026	3.89		79,965,511
REPUBLIC SERVICES INC.	Non-Financial Company Commercial Paper	76076GA78	20,000,000	1/7/2026	1/7/2026	4.01		19,986,667



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RIDGEFIELD FUNDING CO LLC	Asset Backed Commercial Paper	76582KEB3	20,000,000	5/11/2026	5/11/2026	3.97		19,718,333
RIDGEFIELD FUNDING CO LLC	Asset Backed Commercial Paper	76582KF48	20,000,000	6/4/2026	6/4/2026	3.98		19,666,333
RIDGEFIELD FUNDING CO LLC	Asset Backed Commercial Paper	76582KET4	20,000,000	5/27/2026	5/27/2026	3.92		19,689,344
RIDGEFIELD FUNDING CO LLC	Asset Backed Commercial Paper	76582KF97	20,000,000	6/9/2026	6/9/2026	3.98		19,655,500
ROYAL BANK OF CANADA NY	Certificate of Deposit	78015JQQ3	20,000,000	1/1/2026	10/9/2026	4.02		20,000,000
SHEFFIELD RECEIVABLES	Asset Backed Commercial Paper	82124MC65	20,000,000	3/6/2026	3/6/2026	3.99		19,859,556
SHEFFIELD RECEIVABLES	Asset Backed Commercial Paper	82124MC99	20,000,000	3/9/2026	3/9/2026	3.99		19,852,972
SUMITOMO MITSUI FINANCIAL	Certificate of Deposit	86565GSW1	20,000,000	1/1/2026	6/10/2026	3.99		20,000,000



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SUMITOMO MITSUI FINANCIAL	Certificate of Deposit	86565GSV3	20,000,000	1/1/2026	9/4/2026	4.06		20,000,000
TORONTO DOMINION BANK NY	Certificate of Deposit	89115D2M7	20,000,000	1/1/2026	10/8/2026	4.09		20,000,000

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