



VICTORY FUND HOLDINGS

Victory Treasury Money Market Trust

As of January 31, 2025

Weighted Average Maturity: 50 Days

Weighted Average Life: 50 Days

ISSUER	CATEGORY OF INVESTMENTS	CUSIP	PRINCIPAL AMOUNT (\$)	WAM MATURITY DATE	WAL MATURITY DATE	COUPON RATE/YIELD (%)	VALUE (\$)
BOFA SECURITIES INC	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	BOF125203	200,000,000	2/3/2025	2/3/2025	4.34	200,000,000
FIXED INCOME CLEARING CORPORATION ("FICC") - STATE STREET BANK AND TRUST CO.	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	FIC125203	180,000,000	2/3/2025	2/3/2025	4.33	180,000,000
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797NX1	50,000,000	7/3/2025	7/3/2025	4.20	49,131,806
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797PK7	50,000,000	5/27/2025	5/27/2025	4.25	49,331,163
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797ND5	50,000,000	5/1/2025	5/1/2025	4.40	49,467,607
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797LB1	50,000,000	5/15/2025	5/15/2025	4.41	49,383,144
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797MK0	50,000,000	2/13/2025	2/13/2025	4.85	49,921,083
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797NY9	50,000,000	4/8/2025	4/8/2025	4.34	49,607,813



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U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797PE1	50,000,000	7/17/2025	7/17/2025	4.26	49,039,275
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797NQ6	50,000,000	3/11/2025	3/11/2025	4.45	49,768,517
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797KA4	50,000,000	2/20/2025	2/20/2025	4.81	49,876,025
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797NE3	50,000,000	5/8/2025	5/8/2025	4.36	49,430,600

Portfolio holdings are subject to change, are unaudited, and do not represent any type of recommendation. The Funds are distributed by Victory Capital Services, Inc. ("VCS"), member FINRA and SIPC. Victory Capital Management Inc., an affiliate of VCS, is the investment advisor to the Funds and receives a fee from the Funds for its services. Shares of the Fund may be subject to sales charges and other fees. An investor should consider the Fund's investment objectives, risks and charges and expenses carefully before investing or sending money. This and other important information about the investment company can be found in the Fund's prospectus. To obtain a prospectus, please call 1-800-235-8396 or visit www.vcm.com/prospectus. Please read the prospectus carefully before investing.

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